

October 2023

Key compliance dates

Wednesday, October 4

Semiweekly depositors deposit FICA and withheld income tax on wages paid on September 27-29.

Friday, October 6

Semiweekly depositors deposit FICA and withheld income tax on wages paid on September 30.

Tuesday, October 10

Tipped employees who received \$20 or more in tips during September report them to the employer on Form 4070.

Thursday, October 12

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 4-6.

Monthly depositors deposit FICA and withheld income tax for September.

Friday, October 13

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 7-10.

Monday, October 16

Individuals. If you have an automatic 6-month extension to file your income tax return for 2022, file Form 1040 or Form 1040-SR and pay any tax, interest, and penalties due.

Corporations. File a 2022 calendar year income tax return (Form 1120) and pay any tax, interest, and penalties due. This due date applies only if you timely requested an automatic 6-month extension. Otherwise, see Corporations under April 18, earlier.

Social security, Medicare, and withheld income tax. If the monthly deposit rule applies, deposit the tax for payments made in September.

Wednesday, October 18

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 11-13.

Friday, October 20

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 14-17.

Wednesday, October 25

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 18-20.

1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Friday, October 27

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 21-24.

Tuesday, October 31

Social security, Medicare, and withheld income tax. File Form 941 for the third quarter of 2023.

Employers file Form 941 for the third quarter of 2023 (if tax was deposited in full and on time, file by November 13).

Deposit FUTA tax owed through September if more than \$500.

To-do list

- Schedule year-end tax planning sessions with individual clients.
- File returns for individual and C Corporation clients who obtained automatic six-month extensions.
- Renew Preparer Tax Identification Number (PTIN) for 2024.
- Schedule some much needed rest and continuing education.