

August 2023

Key compliance dates

Wednesday, August 2

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 26-28.

Friday, August 4

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 29-August 1.

Wednesday, August 9

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 2-4.

File form 941 for the second quarter of 2023 if you deposited the tax for the quarter timely, properly, and in full.

Thursday, August 10

Tipped employees who received \$20 or more in tips during July report them to the employer on Form 4070.

Friday, August 11

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 5-8.

Tuesday, August 15

Monthly depositors deposit FICA and withheld income tax for July.

Social security, Medicare, and withheld income tax. If the monthly deposit rule applies, deposit the tax for payments made in July.

Wednesday, August 16

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 9-11.

Friday, August 18

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 12-15.

Wednesday, August 23

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 16-18.

Friday, August 25

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 19-22.

Wednesday, August 30

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 23-25.

		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

To-do list

- Remind clients of September 15 estimated tax payment for individuals and calendar-year corporations.
- Remind calendar-year S corporations and partnerships with returns on extension of September 15 filing deadline.
- Follow up with clients to see if second quarter income tax estimates have been paid.