

June 2022

Key compliance dates

Thursday, June 2

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 25-27.

Friday, June 3

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 28-31.

Wednesday, June 8

Semiweekly depositors deposit FICA and withheld income tax on wages paid on June 1-3.

Friday, June 10

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 4-7.

Tipped employees who received \$20 or more in tips during May report them to the employer on Form 4070 (in Publication 1244, Employee's Daily Record of Tips and Report to Employer).

Wednesday, June 15

Individuals. Remind your individual clients to make payments of their 2022 estimated tax if they are not paying their income tax for the year through withholding (or won't pay in enough tax that way). Use Form 1040-ES. This is the second installment date for estimated tax in 2022. For more information, see Pub. 505.

Corporations. Deposit the second installment of estimated income tax for 2022. A worksheet, Form 1120-W, is available to help you estimate your tax for the year.

Social Security, Medicare, and withheld income tax. If the monthly deposit rule applies, deposit the tax for payments made in May.

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 8-10.

Friday, June 17

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 11-14.

Thursday, June 23

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 15-17.

Friday, June 24

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 18-21.

			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Wednesday, June 29

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 22-24.

To-do list

- File returns or extensions for taxpayers abroad.
- Review tax law changes for 2022.
- Review tax plans for second-quarter estimates for both individuals and businesses.