

Individual (1040) Converted Items

Items to Note:

The 2016 converted client file is not intended to duplicate or reproduce your 2016 return. The information converted is captured in a way that converts to 2017 correctly once the file has been Proforma'd.

This list provides details about how Lacerte converts the following 1040 amounts and any steps that you may need to take.

- Preparer Number (Screen 1) Enter the Preparer Number on Screen 1, Client Information.
- Estimates and overpayments applied to future year.
- Information relating to prior year for the Form 2210 underpayment penalty calculation.
- Calculated carryovers such as NOLs and Capital Loss Carryovers were not obtained during the conversion and will need to be entered into the 2017 client file.
- Adjustments to Income (Screen 24) The Lacerte conversion program converts every "force percentage" entered in UltraTax. Therefore, if more than one percentage is entered for any Keogh/SEP/SIMPLE percentage, Lacerte's "Keogh, SEP: Contribution Rate [O]" input fields (Screen 24, codes 501 and 551) use the total of all percentages. You must manually adjust the corresponding amounts.
- Earned Income Adjustments (Screen 24) Every adjustment to earned income entered in UltraTax will be converted. Therefore, if more than one adjustment is entered for a specific Keogh/SEP/SIMPLE activity, Lacerte's "Keogh, SEP: Net Earnings [A]" input fields (Screen 24, codes 15 and 65) use the total of all adjustments. You may need to manually adjust the corresponding amounts.
- Itemized Deductions (Screen 25) Points not reported on Form 1098 is handled differently in UltraTax and Lacerte. The Total Points amount will be converted to be itemized. If you need to amortize the Points over the life of the loan, please input Points in the Depreciation Screen 22.
- State amounts only Federal information is converted.
- Interest Income: We do not convert interest items that are an adjustment to an interest item such as nominee or accrued interest. You will need to manually enter these items.
- Installment Sales Prior year installment sales will not get converted. Please enter these transactions into the Dispositions screen within Lacerte.
- Oil & Gas properties
- Prior year summary information is not converted
- Depreciation - Lacerte does not convert the following:
 - Other column for depreciation
 - Depreciation method for assets using "sum of the years digits" or memo.
 - Units of production (total units or current year units)

Individual Converted Items (1040)

The **underlined, bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Filing Status
MFS and Lived with Spouse
Taxpayer Information
Dependency Status
Taxpayer & Spouse Blind designation
Spouse Information
In Care Of
Address
Home, Work, Mobile phones – Taxpayer & Spouse
Pager and Fax numbers – Taxpayer & Spouse
E-Mail address – Taxpayer & Spouse
Driver's License Information – Taxpayer & Spouse

Dependent Information

Dependent Information
Relationship
Months lived at home
Student / Disabled
Type of dependent
Earned Income Credit
Child Tax Credit

Miscellaneous Information

Presidential Election Campaign
Allow Discussion
Designee's PIN, Name & Phone Number
Direct Deposit of Federal Refund
Electronic Payment of Balance Due & Estimated Tax
Financial Institutions for Direct Deposit (up to 3):

Income Allocation for Community Property States

Other Items

Refund Advantage Information

Disbursement Method
Tax Preparation Fee
Physical Address if different
Taxpayer & Spouse Identity Verification

Wages, Salaries, Tips

Spouse
Wages, Salaries, Tips and Other Compensation
Federal Income Tax Withheld
Social Security & Medicare Tax Withheld
Box 12 Codes
Statutory Employee
Retirement Plan
State & Local Income Tax withheld
Control Number

Employer – Name, ID, and Address
Employee – Name, ID and Address (if different)
Primary State Name, ID and Locality Name

Interest Income

Name of Payer
Seller Financed Mortgage – SSN, Address, & Amount
Interest income – Banks, Savings & Loans, etc.
Interest income – Seller Financed Mortgage

Dividend Income

Name of Payer
Ordinary & Qualified Dividends
Total Capital Gain Distributions

Pensions, IRA Distributions

Payer Information – Name, Address & Federal ID
Gross Distribution
(2a) Taxable Amount
Taxable amount not determined
Total Distributions
(4) Federal Income Tax withheld
(5) Employee contributions / Designated Roth Contributions or Insurance premiums
(6) Net Unrealized Appreciation in Securities
(7) Distribution Code #1
IRA / SEP / SIMPLE
(8) Other Distributions & Other Distribution Percentage
(9a) Total Employee Contributions & Total Distribution Percentage
(10) Amount allocable to IRR within 5 years
(11) First year of designated Roth contributions
State Tax withheld
State Name and ID number
Name of Locality
Indirect Rollovers – To other than a Roth IRA
Distribution not from IRA or Elective Deferral Plan
General Rule & Simplified method information
Recipient Information
IRA's – Repayments

Gambling Winnings W-2G

Payer Information
Payee Information
(1) Gross Winnings
(13) State Name
Payer State ID number
State Lottery Winnings

Miscellaneous Income

Social Security Benefits (SSA-1099 box 5)
Medicare Premiums Paid (SSA-1099 Itemized Deduction)
Treat Medicare Premiums paid as SE Health Insurance
Tier 1 Railroad Retirement Benefits (RRB-1099 box 5)
Alimony Received
Taxable Scholarships and Fellowships
Jury Duty Pay

Household Employee Income not on W-2
Income Subject to SE Tax
State and Local Income Tax refund
Itemized in prior year
Adjusted Gross Income
State and Local Income Taxes paid
Allowed or allowable General Sales Tax deduction
Allowable Total Standard Deduction
Itemized deductions from Schedule A Line 29
Taxable income before NOL deduction
Other Income

1099-MISC

Payer Information
Recipient information
Account Number

Unemployment Compensation

Total Received
Current Year Overpayment repaid

Education Distributions

Name of Payer
Taxpayer or Spouse
(1) Gross Distributions
(2) Earnings
(3) Basis
(5) Private 529 program, State 529 program or Coverdell ESA
Current Year Contributions to this ESA
Value of this account at Current Year End
Administering State (QTPs only)

Business Income (Schedule C)

Principal Business or Profession
Principal Business Code
Business Name and Address (if different)
Employer ID Number
Accounting Method
Inventory Method
Taxpayer, Spouse or Joint
Not subject to SE Tax
Did not "Materially Participate"
Gross Receipts or Sales
Returns and Allowances
Other Income
Inventory at Beginning of Year
Purchases
Cost of Labor
Materials and Supplies
Other Costs
Inventory at End of Year
Expenses
Other Expenses

Rental & Royalty Income (Schedule E)

Kind, Type and Location of Property

Fair Rental Days
Qualified Joint Venture
Percentage of Ownership
Percentage of Tenant Occupancy
Disposition of Activity
NonPassive Activity or Passive Royalty
Real Estate Professional
Rental Other than Real Estate
Rents or Royalties received
Expenses
Other Expenses
Number of Days Rented, Personal Use and Owned

Farm Income (Schedule F / Form 4835)

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting method
Farm Rental (4835)
Did not "Materially Participate" (Sch F only)
Did not "Actively Participate" (4835 only)
Non-Community Property (MFS vs. MFJ)
Cost or Basis of Livestock and other Resale items
Beginning Inventory of Livestock, etc.
Cost of Livestock, etc. purchased
Ending Inventory of Livestock, etc.
Total Conservation Reserve Program payments
Income from Production
Total & Taxable Cooperative distributions
Total & Taxable Agricultural Program payments
Commodity Credit Loans reported under election
Total & Taxable Commodity Credit Loans forfeited or repaid
Total & Taxable Crop Insurance Proceeds
Taxable Crop Insurance Proceeds deferred
Other Income
Expenses
Other Expenses

Partnership Information

Name of Partnership
Employer ID number
Publicly Traded Partnership
Foreign Partnership
Farm Activity or Fishing Activity
Not a Passive Activity
Actively Participated in Real Estate
Real Estate Professional

S Corporation Information

Name of S Corporation
Employer Identification
Farm Activity or Fishing Activity
Not a Passive Activity
Actively Participated in Real Estate
Real Estate Professional

Estate and Trust Information

Name of Estate or Trust
Employer Identification number
Not a Passive Activity
Actively Participated in Real Estate
Real Estate Professional

Depreciation (4562)

Description of Property
Form
Date Placed in Service
Cost or Basis
Current Section 179 Expense - Current Year
Method
Life or Class Life
Amortization code section
Current Depreciation / Amortization (-1 if None)
Prior Depreciation / Amortization
Prior Section 179 Expense
Salvage Value
Basis Reduction (ITC, Etc.)
AMT Depreciation - Basis
AMT Depreciation - Class Life (Post-1986)
AMT Depreciation - Current Depreciation (-1 if None)
AMT Depreciation - Prior Depreciation (MACRS Only)
Book Depreciation - Cost or Basis
Book Depreciation - Method
Book Depreciation - Life or Class Life
Book Depreciation - Current Depreciation (-1 if None)
Book Depreciation - Prior Depreciation
Book Depreciation - Salvage Value
State Depreciation - Cost or Basis
State Depreciation - Current Section 179 Expense
State Depreciation - Method
State Depreciation - Life or Class Life
State Depreciation - Current Depreciation / Amortization (-1 if None)
State Depreciation - Prior Depreciation / Amortization
State Depreciation - Prior Section 179 Expense
State Depreciation - Salvage Value
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
Qualified Indian Reservation Property
Listed Property
Date Sold or Disposed

Adjustments to Income

IRA Contributions
Other Earned Income
Covered or not covered by Employer Plan
Roth IRA Contributions
Profit-Sharing (25%/1.25)
Money Purchase (25%/1.25)
Defined Benefit (no limitations)
Self-Employed SEP (25%/1.25)
Self-Employed SIMPLE
Self-Employed Health Insurance Premiums

Self-Employed Long-Term Care Premiums
Total Qualified Student Loan interest
Educator Expenses
Alimony – Recipient's Info & Amount Paid
Jury Duty pay given to Employer
Expense from Rental of Personal Property
Other Adjustments

Itemized Deductions

Prescription Medicines and Drugs
Doctors, Dentists and Nurses
Insurance Premiums not entered elsewhere (excluding Long-Term Care)
Long-Term Care Premiums not entered elsewhere
Medical Miles driven
Taxes on Principal Residence
Personal Property Taxes (including value based Auto Fees)
Other Taxes
Home Mortgage Interest and Point on 1098
Home Mortgage Interest not on 1098 – Payee information & Amount Paid
Points not on 1098
Investment Interest
Cash Contributions (50% and 30%)
Noncash Contributions (50% & 30% and 30% & 20% Capital Gain Property)
Union and Professional dues
Unreimbursed Employee Expenses
Investment Expense
Tax Preparation Fees – Amount Paid
Safe Deposit Box rental
Other Miscellaneous Deductions (2%)
Gambling Losses to Extent of Winnings
Other Miscellaneous Deductions
Excess Mortgage Interest – Home Acquisition Debt Beginning of year
Excess Mortgage Interest – Home Equity Debt Beginning of year
Excess Mortgage Interest – Grandfather Debt Beginning of year

Noncash Contributions (8283)

Donee Information – Name & Address
Description of Property (other than vehicle)
Vehicle Identification Number (VIN)
Date of Contribution
Date Acquired & How Acquired
Donor Cost or Basis
Fair Market Value & Method used to Determine FMV

Vehicle / Employee Business Expense (2106)

Occupation, if Different
Spouse (Form 2106)
Performing Artist, Handicapped or Fee-Based Government Official
Ministers Expense
Meal and Entertainment Expenses in Full
Reimbursements not included on W-2 Box 1 (meals & entertainment)
Department of Transportation (80% meal allowance)
Local Transportation
Travel Expenses while away from home Overnight
Reimbursements not included on W-2 Box 1 (not meals & entertainment)
Other Business Expenses

Foreign Income Exclusion (2555)

Spouse
Foreign Address of Taxpayer
Employer's Name, Type, US Address or Foreign Address
Enter Last Year (after 1981) 2555 or 2555-EZ was Filed
Country of Citizenship
Tax home(s) during tax year & Date Established
Bona Fide Residence Test or Physical Presence Test
Travel Information
Beginning & Ending Date for Bona Fide Resident
Ending Date for bona Fide Resident
Living Quarters in Foreign Country
Relationship of Family Member(s) living Abroad with Taxpayer
Period family lived abroad
Sub. Statement to County of bona Fide Resident
Required to pay income tax to Country of Resident
Type of Visa you entered Foreign Country under
Explanation why Visa limited stay in Country
Address of Home in US maintained while living abroad
US Home Rented, Name of Occupant & Relationship (if applicable)
Physical Presence Test Beginning and Ending Date
Principal Country of Employment
Other Allocable deductions
Wages, Tips, & Other Compensation –allocation
Federal withholding
Social Security & Medicare withholding
Home – allocation
Meals – allocation
Car – allocation
Other Properties or Facilities – allocation
Cost of Living and Overseas Differential – allocation
Family – allocation
Education – allocation
Home Leave – allocation
Quarters – allocation
Other Purposes – allocation
Excludable Meals and Lodging under Sec.119 – allocation
Other Foreign Earned Income – allocation
Employee Address
State and State withholding
Employer's State ID number
Locality Name

Child and Dependent Care Expenses (2441)

Persons and Expenses Qualifying for Dependent Care Credit
Persons or Organizations Providing Dependent Care

Foreign Tax Credit (1116)

Resident of (Country name)
Name of Foreign Country
Category of Income
Passive Income Foreign Tax Paid
Section 901(j) Income Foreign Tax Paid
Lump Sum Distribution Foreign Tax Paid
General Category Income Foreign Tax Paid

Income Re-sourced by Treaty Foreign Tax Paid

Qualified Adoption Expenses (8839)

Name, Identification Number, & Date of Birth
Born before 1995 and was Disabled
Special Needs Child
Adoption was not Final in Current Year
Limited Qualified Adoption expenses
Limited Employer Provided benefits
Taxpayer, Spouse or Joint

EIC, Residential Energy, Other Credits

Due Diligence Requirements (Form 8867) – Documentation Codes for:
 Qualifying Children listed on Schedule EIC
 Disability of Qualifying Children
 Documents of Other Information
Mortgage Interest Credit (8396) – Address, Certificate Credit rate, & Mortgage Interest Credit Carryover
Taxable Income
Exclusion Items
Sch D Tax worksheet
Tax less Foreign Tax Credit
Alternative Minimum Tax
Credit claimed in prior years

Affordable Care Act Subsidy/Penalty

Marketplace Identifier
Account Number
Form (Ctrl + T)
Activity Number

Household Employment Taxes

Employer Identification number
Paid cash wages
Withheld Federal Income Tax for Household employee
Total Cash Wages subject to Social Security taxes
Total Cash Wages subject to Medicare taxes
Federal Income Tax withheld
Taxes withheld from State Disability payments
Paid Total Cash Wages of \$1,000 or more in any Quarter of 2 preceding years

Tax for Children Under 18 (8615)

Tax for Children under 18 – Parent Name and SSN
All other Children under 18 – Child Name

Nonresident Alien (1040NR)

Filing Status
Refund Address
Other Percentage 1 and Other Percentage 2
Country of Citizenship during Current year
Country of Residence for Tax Purposes
US Citizen (present or past)
Visa type or immigration status on last day of current year
Date entered US and Date departed US
Number of days in US – 2 preceding years
Subject to tax on Income Entitled to Treaty Benefits

Income Exempt from Tax – Country and Tax Treaty Article

Information Return of US Persons (5471)

Filer's Information – Name, Address and ID

Category Filer 2, 3, 4, or 5

Percentage of Foreign Corporation's Voting Stock

Part D – Person(s) on whose Benefit this return filed – Name & Address

Shareholder, Officer, Director

Foreign Corporation Information – Name and Address

Employer ID number & Reference ID number

Country under whose Laws Incorporated

Date of Incorporation

Principal Place of Business & Principal Business Activity

Functional Currency

Branch Office or Agent in US – Name, Address & ID

Foreign Corporation's Statutory or Resident Agent in Country of Incorporation – Name & Address

Person(s) with Custody of the Books & Records – Name & Address

Stock Information – Description, Beginning and Ending Shares

Schedule C Income – other Income

Schedule C Deductions – Other deductions

Schedule C Other Items – Extraordinary Items & Prior Period Adjustments

Schedule C Other Items – Provision for Income War Profits & Excess Profits Tax

Schedule E – Country or US Possession

Amount of Tax in Foreign Currency

Conversion Rate

Amount of Tax in US Dollars

Cash – Ending

Trade Notes & A/R – Ending

Less Allowance for Bad Debts – Ending

Inventories – Ending

Other current Assets – Descriptions and Ending

Loans to Shareholders and Other Related Persons – Ending

Investment in Subsidiaries – Descriptions and Ending

Other Investments – Descriptions and Ending

Buildings & Other Depreciable Assets – Ending

Less Accumulated Depreciation – Ending

Depletable Assets – Ending

Less Accumulated Depletion – Ending

Land – Ending

Intangible Assets – Goodwill – Ending

Intangible Assets – Organization Costs – Ending

Intangible Assets – Patents, Trademarks and Other – Ending

Less Accumulated Amortization – Ending

Other Assets – Description and Ending

Accounts Payable – Ending

Other Current Liabilities – Description and Ending

Loans from Shareholders and Other Related persons – Ending

Other Liabilities – Description and Ending

Preferred Stock – Ending

Common Stock – Ending

Paid-in or Capital Surplus – Description and Ending

Retained Earnings – Ending

Less Cost of Treasury Stock – Ending

Schedule G Other Information – Name, EIN, Forms filed

Schedule G Other Information – Name of Tax Matters Partner

Schedule G Other Information – Foreign partnership tax year Beginning & Ending date

Owns Interest in Any Trust

Foreign Corporation owned any foreign entities disregarded as entities from their owners
Statement in Lieu of 8858 – Name, Country and EIN
Participant in Cost Sharing arrangement
Became Participant in Cost Sharing arrangement during tax year
Participated in any Section 1.6011-4 reportable transactions
Paid or accrued foreign tax that was disqualified for credit under Section 901(m)
Paid or accrued foreign tax to which Section 909 applies, or treated previously suspended foreign taxes as no longer suspended under Section 909

Tax Shelter Statement / Form 8886

Reportable Transaction Disclosure Statement

Name of Reportable Transaction
Tax Shelter Registration number
Initial Year participated in Transaction
Type of Tax Benefit
Facts of the Transaction
Listed Transaction
Confidential Transaction
Transaction with Contractual Protection
Loss Transaction
Transaction of Interest
If Transaction is the same or substantially similar to a "listed transaction", identify the listed transaction
Invested through Other Entity – Name, Type and EIN
Entities Involved in Transaction
Form 8886 number
Type of Entity, Name, ID & Address
Statement of Foreign Assets (8938)
Type of account – 1=Deposit 2=Custodial
Account Number
Account Jointly owned with Spouse
No tax item in Part III with respect to this asset
Used foreign currency exchange rate to convert value to US dollars
Foreign currency in which account is maintained
Source of exchange rate
Financial Institution in which Account Maintained – Name & Address
Identifying number of other designation
Foreign Entity Information (complete if stock or interest) – Name, Type & Address
Foreign Entity Information (complete if stock or interest) – Entity is a PFIC
Issuer or counterparty – Name, Type & Address
Issuer or counterparty – 1=Issuer 2=Counterparty
Issuer or counterparty – 1= US person 2=Foreign person
Number of forms filed for: 3520, 3520-A, 5471, 8621, 8865, 8891

For Each Type of Income:

Form & Line – Foreign Deposit and Custodial Accounts
Form & Line – Other Foreign Assets
Schedule & Line – Foreign Deposit and Custodial Accounts
Schedule & line – Other Foreign Assets
Interest
Dividends
Royalties
Other Income
Gains (losses)
Deductions
Credits

Corporation (1120) Converted Items

Items to Note

State amounts are not converted to Lacerte, only the federal amounts and descriptions will be converted to Lacerte.

This list provides details about how Lacerte converts the following 1120 items.

- **Preparer Number** - Enter the Preparer Number on Screen 1, Client Information.
- **Installment Sales** - Principal payments (current and prior) are included in "Prior Years' Payments," (Screen 15, page 2, code 37) for all installment sales.
Note: The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different from federal.
- **Rent and Royalty Properties** - Lacerte does not convert properties designated as royalty activities.
- **Depreciation** - Lacerte does not convert the following:
 - Other column for depreciation.
 - Basis reductions for other credits.
 - Depreciation method for assets using "sum of the years digits" or memo.
 - Assets listed under Non-Calc menu item.
 - Units of production (total units or current year units).
 - Cents reporting: Lacerte rounds these amounts to nearest dollar.

Lacerte does *not* convert:

- Oil & Gas Properties
- COGS: Ending Inventory
- Carryovers
- Prior Year Summary

Corporation Converted Items (1120)

The underlined and bolded titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Corporation Name and DBA
Federal Identification Number
Address
Telephone & Fax Number
Email Address
Fiscal year End
Date Incorporated
Business Code & Activity
Product or Service
Accounting Method
Number of Shareholders
1120-F Filer?
Maintains Place of Business in US

Officer Information

Officer Name, Address, SSN & Title
% Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)

Affiliations Schedule (851)

Name, Address, & EIN
Principal Business Activity
Business Code Number
Stock Holdings at Beg. of Year - Number of Shares
Stock Holdings at Beg. of Year - Percent of Voting Power
Stock Holdings at Beg. of Year - Percent of Value
Stock Holdings at Beg. of Year - Owned by Corporation Number (Defaults to Parent)
This Corporation Had More than One Class of Stock Outstanding; List and Describe
This Member had an Agreement in Existence by which Persons that Were Not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from this Corporation or Another Corporation
Percentage of the Value of the Outstanding Stock that the Person(s) Could Acquire
Percentage of the Value of the Outstanding Voting Stock that the Person(s) Could Acquire
If The Arrangement Was Associated, etc.

Consolidated Miscellaneous

SRLY Years: 14 years prior

Miscellaneous / Other Information

Title of Signing Officer
Allow Preparer/IRS Discussion
If required to file Form(s) 1099 in Current Year, did or will the corporation file them? 1=yes, 2=no
Qualified Personal Service Corporation
Non-Qualified Personal Service Corporation
Closely Held Corporation
Accrue Federal Tax
Accrue State Tax Option 1 & Option 2
Foreign Person Owns Over 25% of Corporation's Stock

Percentage Owned By Foreign Person
Foreign Owner's Country
Corporation is a Subsidiary in Affiliated/Controlled Group
Parent Name & ID Number
Direct Deposit of Federal Refund
Foreign financial institution transaction (IAT)
Name of Bank, Routing Number, Account Number & Type of Account
Print Corporation's Phone Number
Statement in Lieu of Form 8858: Name, Country & EIN
Excluding any PAR for which a Form 8865 is attached, did the COR own at least a 10% interest, directly or indirectly, in any other foreign PAR? If yes, enter required information concerning the foreign PAR – Name, EIN, Forms Filed, & Tax Matters Partner
Schedule N - Number of Forms 8865 Attached
Corporation Received Distribution From or Was Grantor to Foreign Trust
Country of Foreign Bank Account
Country of Incorporation
Country under Whose Laws the Income Reported on This Return is Subject to Tax
Location of Corporation's Books: Address
U.S. Agent: Kind of Agent, Name & Address
Corporation Was Engaged in a U.S. Trade or Business
Controlled Foreign Corporation
Corporation Had Transactions with Related Parties
Foreign Corporation is not a resident of a country that has an income treaty with the U.S.
Name of Foreign Country if Corporation Had a Permanent Establishment in the U.S. for purposes of Any Applicable Tax Treaty Between the U.S. and a Foreign Country

Invoice & Letter

IRS center
Salutation [O]

20% Direct or 50% Direct/Indirect Owners

Owner type, Name, Address, & SSN/EIN
Country of citizenship/organization if not US
% of Common Stock Owned
% of Preferred Stock Owned
Schedule PH only

20% Direct or 50% Direct/Indirect Owned Entities

Entity Type, Name and Federal ID
Country of Incorporation/Organization, If not US
Percentage Owned

Foreign Owned Corporation Info.

Country of Incorporation
Country(ies) of Filing Income Tax Return as a Resident
Principal Country(ies) Where Business is Conducted
Direct 25% Shareholder # 1 & #2 – Name, Address, ID, Reference ID
Direct 25% Shareholder # 1 & #2- Principal Country(ies) Where Business is Conducted
Direct 25% Shareholder # 1 & #2- Country of Citizenship or Incorporation
Direct 25% Shareholder # 1 & #2- Country(ies) of Filing Income Tax Return as a Resident
Ultimate Indirect 25% Shareholder #1 & #2- Name, Address, ID, Reference ID
Ultimate Indirect 25% Shareholder #1 & #2- Principal Country(ies) where Business is Conducted
Ultimate Indirect 25% Shareholder #1 & #2- Country of Citizenship or Incorporation
Ultimate Indirect 25% Shareholder #1 & #2- Country(ies) of Filing Income Tax Return as a Resident
Related Party Information – Name, Address, ID, Reference ID
Related Party Information - Principal Business Activity & Activity Code
Related Party Information - Principal Country(ies) where Business is Conducted

Related Party Information - Country(ies) of Filing Income Tax Return as a Resident
Type of Party: 1=Foreign Person, 2=US Person
Related to Reporting Corporation
Related to 25% Foreign Shareholder
25% Foreign Shareholder
Reasonable Estimates are Used
During the tax year, the foreign parent was a participant in any cost sharing arrangement

Controlled Group Apportionment Consent

Type of controlled group
Name
ID Number
Taxable Year Ended (m/d/y)

Estimated Tax

Overpayment applied from Prior Year
Installment Voucher Amount (memo): 1ST-4TH
Credit to Next Year (Ctrl+T or Dollar Amount)
Rounding: 1=\$1, 2=\$10, 3=\$100, 4=\$1,000
1=Apply Threshold Rule, 2=Suppress
Large Corporation Determination – 3 Preceding Year Taxable Income

Penalties and Interest

Large Corporation
Optional Annualized Methods

Income

Interest
State Tax-Exempt Interest (U.S. Bonds, T-Bills, Etc.)
Other

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Cost
Lower of Cost or Market
Other Inventory Method
Explanation of Other Method
Rules of Section 263A Apply

Schedule K-1

Name of K-1 Entity
Employer Identification Number
Not a passive activity
Entire disposition
Publicly traded partnership

Farm Activities

Principal Product
Agricultural Activity Code
Ending inventory of livestock, etc.
Other Income
Taxes
Other Farm Expenses

Rental/Other Passive Activities

Description of Property/Activity

Situs of Property

Entire Disposition

Deductions

Contributions - Current Year Cash

Taxes - Other

Other

Depreciation (4562)

Description of Property

Form

Date Placed in Service

Regular, AMT, and Book Cost or Basis

Current Section 179 Expense - Current Year

Regular, AMT, and Book Method

Regular, AMT, and Book Life or Class Life

Amortization code section

Regular, AMT, and Book Current Depreciation / Amortization

Regular, AMT, and Book Prior Depreciation / Amortization

Prior Section 179 Expense

Regular and Book Salvage Value

Basis Reduction (ITC, Etc.)

State Depreciation - Cost or Basis

State Depreciation – Current Section 179 Expense

State Depreciation - Method

State Depreciation - Life or Class Life

State Depreciation - Current Depreciation / Amortization

State Depreciation - Prior Depreciation / Amortization

State Depreciation - Prior Section 179 Expense

State Depreciation - Salvage Value

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)

Qualified Indian Reservation Property

Listed Property

Date Sold or Disposed of

Noncash Contributions (8283)

Donee - Name & Address of Charitable Organization

General Business Credits/Orphan Drug Credit (8820)/Small Employer Health Insurance Premiums Credit (8941)

Orphan Drug Name

Designation App. Number

Date Designated

Small Employer Insurance Premiums Credit (8941): Eligible to claim credit

Small Employer Insurance Premiums Credit (8941): Coverage (1=Single, 2=Family)

Small Employer Insurance Premiums Credit (8941): Small Group Market

Schedule A (8609) / LIH Recapture (8611)

Building Identification Number

Date Placed in Service (m/d/y)

1=Newly Constructed or Existing Building, 2=Section 421(e) Rehabilitation Expenditures

Corporation Does Not Have Form 8609 Issued by the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements: 1=Yes, 2=No
Decrease in Qualified Basis for this Tax Year
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion
Credit Percentage from Form 8609, Part I, Line 2

Foreign Tax Credit (1118)

Foreign Country or U.S. Possession Code
Category of Income
Section 901(j) Income - Name of Sanctioned Country
Income Re-sourced by Treaty - Name of Country
Separate Limitation Gross Income: Other Income, Regular and AMT, if different

Credit to Holders of Tax Credit Bonds (8912)

Form 1097-BTC Information – Issuer Name & EIN

Alternative Minimum Tax (4626)

AMT Small Corporation for All Prior Tax Years After 1997
Gross Receipts for Most Recent 3 Tax Years Corporation: prior 2 years
Corporation Qualifies for AMT Small Corporation Exemption: 1=Yes, 2=No

Schedule PH

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)
Less: Adjustments Described in Section 543(b)(2)(A) & 543(b)(2)(B)
War profits, & excess profits taxes not deducted
Excess Expenses & Depreciation under Section 545(B)(6): Kind of Property, Date Acquired and Cost/Basis

Non-connected Income From U.S. Sources (1120-F)

Name of Treaty Country, if Any
Gains from Timber, Coal, or Domestic Iron Ore Disposals
Fiduciary Distributions
Other Fixed Gains, Profits, and Income

Branch Profits Tax / Tax on Excess Interest (1120-F)

Taking a position that a US treaty overrules or modifies an Internal Revenue law of the US thereby causing a reduction in tax
Claiming treaty benefits pursuant to Competent Authority determination
Exempt From Branch Profits Tax
Exempt From Tax on Excess Interest
Interest Paid by the Foreign Corporation's U.S. Trade or Business Was Increased Because 80% or more of the Foreign Corporation's Assets are U.S. Assets

Deductions Allocated to ECI (1120-F)

Accounting Convention Used

Balance Sheet (Assets) - Ending Amounts Only

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Prepaid Federal Tax
Prepaid State Tax
Other Current Assets

Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable
Mortgages, Notes Payable - Current Year
Federal Tax Payable
State Tax Payable
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities
Preferred Stock
Common Stock
Additional Paid-in Capital
Retained Earnings: Appropriated & Unappropriated
Adjustments to Shareholders Equity
Less Cost of Treasury Stock

Balance Sheet Miscellaneous

Balance Sheet, M-1, M-2: 1=Force, 2=When Applicable

Schedule M-1

Income Subject to Tax Not Recorded on Books: Description
Expenses Recorded on Books Not Included on Return – Other: Description
Income Recorded on Books Not Included on this Return – Other: Description
Deductions Not Charged Against Book Income – Other: Description

Schedule M-3

Schedule M-3: 1=Force, 2= Suppress
Type of Income Statement Prepared
Voting Common Stock: 1=Any of Corporation's Voting Common Stock is Publicly Traded
Voting Common Stock: If publicly traded, symbol of Primary U.S. Publicly Traded Voting Common Stock
Voting Common Stock: If publicly traded, stock's CUSIP Number
Accounting Standard Used
Net Income or Loss from Nonincludible Foreign & US Entities
Net Income or Loss of Other Includable Foreign & US Disregarded Entities
Net Income or Loss of Other Includable Entities
Adjustments to Eliminations of Transactions between Includible and Nonincludible Entities
Adjustment to Reconcile Income Statement Year to Tax Year of Tax Return
Income or Loss from Equity Method Foreign Corporations: Entity Name, Type & EIN
Gross Foreign Dividends Not Previously Taxed: Dividend Payer, EIN, Class
Gross Foreign Dividends Not Previously Taxed: Percentage Directly or Indirectly Owned
Subpart F, QEF, and Similar Income Inclusions: Entity Name, Type & EIN
Section 78 Gross-Up: Entity Name, Type & EIN
Gross Foreign Distributions Previously Taxed: Entity Name, Type & EIN
Income/ Loss from Equity Method U.S. Corporations: Entity Name, Type & EIN

U.S. Dividends Not Eliminated in Tax Consolidation: Dividend Payer, EIN, Class
U.S. Dividends Not Eliminated in Tax Consolidation: Percentage Directly or Indirectly Owned
Minority Interest for Includible Corporations: Entity Name, Type & EIN
Income /Loss from U.S. Partnerships: Partnership Name & EIN
Income /Loss from U.S. Partnerships: EOY Profit Sharing % & EOY Loss Sharing %
Income/ Loss from Foreign Partnerships: Partnership Name & EIN
Income /Loss from Foreign Partnerships: EOY Profit Sharing % & EOY Loss Sharing %
Income/Loss from Other Passthroughs: Entity Name & EIN
Income /Loss from Other Passthroughs: EOY Profit Sharing % & EOY Loss Sharing %
Items Related to Reportable Transactions: Item
Worthless Stock Losses: Description of stock
Other Income / Loss Items with Differences: Item
Section 118 Exclusion: Item
Other Expenses / Deduction Items with Differences: Item

Schedule M-2

Other Increases: Description
Other Decreases: Description

Homeowners Associations (1120-H)

Homeowners Association (Mandatory)
Type of Association (see table)
Taxable Interest, if Different (-1 if None)
Other Income, if Different (-1 if None)
Taxes - Other
Other Deductions

Information Return of U.S. Persons (5471)

Filer's Information – Name, Address & ID
Annual Accounting Period Beginning (m/d/y)
Annual Accounting Period Ending (m/d/y)
Category 2, 3, 4, or 5 Filer
Category 3 Filer's - Additional Filing Requirements: Type & Amount of indebtedness
Category 3 Filer's - Additional Filing Requirements: Name of Subscriber, Address & ID
Category 3 Filer's - Additional Filing Requirements: Number of Shares
Percentage of Foreign Corporation's Voting Stock
DATSM
Dormant Foreign Corporation
Part D – Person(s) on Whose Benefit This Information Return Filed: Name, Address, & ID
Part D – Person(s) on Whose Benefit This Information Return Filed: Shareholder, Officer or Director
Foreign Corporation Information – Name & Address
Employer ID Number & Reference ID
Country Under Whose Laws Incorporated
Date of Incorporation
Principal Place of Business
Principal Business Activity Code Number & Activity
Functional Currency
Branch Office or Agent in U.S.: Name, Address, & ID
Foreign Corporation's Statutory or Resident Agent in Country of Incorporation: Name & Address
Person(s) With Custody of the Books and Records: Name & Address
Translation (1=Average Rate, 2=Year End, or Rate (xxx.xxxxxx)). If no entry, U.S. dollars will be assumed to be entered
Schedule C Income: Other Income
Schedule C Deductions: Other Deductions
Schedule C Other Items: Extraordinary Items and Prior Period Adjustments
Schedule C Other Items: Provision for Income, War Profits, and Excess Profits Tax
Schedule E: Foreign currency

Schedule F Balance Sheet: Ending Translation (1=Average Rate, 2=Year End, or Rate (xxx.xxxxxx))

Cash: Ending

Trade Notes and A/R: Ending

Less Allowance for Bad Debts: Ending

Inventories: Ending

Other Current Assets: Ending

Loans to Shareholders and Other Related Persons: Ending

Investment in Subsidiaries: Ending

Other Investments: Ending

Buildings and Other Depreciable Assets: Ending

Less Accumulated Depreciation: Ending

Depletable Assets: Ending

Less Accumulated Depletion: Ending

Land: Ending

Goodwill: Ending

Organization Costs: Ending

Patents, Trademarks, and Other Intangible Assets: Ending

Less Accumulated Amortization: Ending

Other Assets: Ending

Accounts Payable: Ending

Other Current Liabilities: Ending

Loans from Shareholders and Other Related Persons: Ending

Other Liabilities: Ending

Preferred Stock: Ending

Common Stock: Ending

Paid-in or Capital Surplus: Ending

Retained Earnings: Ending

Less Cost of Treasury Stock: Ending

Schedule G – Foreign PAR Which Foreign Corporation Owns at Least 10% Interest: Name, & EIN

Schedule G – Foreign PAR Which Foreign Corporation Owns at Least 10% Interest: Forms Filed

Schedule G – Foreign PAR Which Foreign Corporation Owns at Least 10% Interest: Name of Tax Matters Partner

Schedule G – Foreign PAR Which Foreign Corporation Owns at Least 10% Interest: Foreign PAR Tax Year Beginning Date (m/d/y)

Schedule G – Foreign Partnership Which Foreign Corporation Owns at Least 10% Interest: Foreign Partnership Tax Year Ending Date (m/d/y)

1=Owns Interest in Any Trust

1=The foreign corporation owned any foreign entities that were disregarded as entities separate from their owners under Regulations Sections 301.7701-2 and 301.7701-3.

Statement in Lieu of Form 8858 – Name, Country, and EIN (if Any)

Schedule H – Current Earnings and Profits: Other (Description)

Schedule M – Translation (1=Average Rate or Rate (xxx.xxxxxx)). If no entry, U.S. dollars will be assumed to be entered.

Schedule O, Part II, Section F: If the foreign corporation is a member of a group constituting a chain of ownership, enter a chart for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock including the corporation's position in the chain of ownership and the percentages of stock ownership.

Tax Shelter Statement / Form 8886

Name of Reportable Transaction

Tax Shelter Registration Number (if Applicable)

Initial year participated in transaction, if not current year

Type of Tax Benefit:

Expected tax benefits

Invested through other entity: Name, EIN & Type

Promoting and Soliciting Parties Name, & Address

Filing on a Protective Basis

Listed Transaction

Confidential

Loss

Transaction of Interest

S-Corporation (1120S) Converted Items

Items to Note:

State information is not converted to Lacerte, only the Federal amounts and descriptions will be brought over into Lacerte.

This list provides details about how Lacerte converts the following 1120S calculated carryovers.

- **Preparer Number** – (Screen 1) Enter the Preparer(s) in User Options, and then select the appropriate Preparer Number on Screen 1, Client Information.
- **Shareholder Address** – (Screen 2) Lacerte converts only the first line of each shareholder's address on Screen 2, Shareholder Information. Verify that the address is correct.
- **Farm Rentals (Form 4835)** – (Screen 18) Lacerte converted this information to Screen 18, Farm Income/Expenses (Schedule F). Review and adjust if necessary.
- **Installment Sales** – (Screen 23) – Prior year installment sales will not get converted. Please enter these transactions into the Dispositions screen within Lacerte.
- **Balance Sheet** - The ending amounts on the balance sheet may be out of balance. The retained earnings a calculated amount based on page 5 of Form 1120S. Please double check the balance sheet and fill in any missing ending amounts within the Lacerte Balance Sheet input screen.
- **Carryovers** – Any carryovers calculated CSI Ultratax will not be in the conversion to Lacerte.
- **Estimates** – Estimate amounts not be in the conversion to Lacerte.
- **Prior year summary** – The prior year information will not be in the conversion due to the conversion not being able to access these calculated values. Any amount from Form 1065, for the prior year, will not show up in a year to year comparison.
- **Rent and Royalty Properties** – (Screen 19) Lacerte supports oil and gas calculations. However, the UltraTax input method does not provide enough detail for an accurate conversion.
- **Depreciation** - Lacerte does not convert the following:
 - Vehicle and Other column for depreciation.
 - Depreciation method for assets using "sum of the years digits" or memo.
 - Cents reporting; Lacerte rounds these amounts to nearest dollar.

S Corporation Converted Items (1120S)

The underlined and bolded titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

S Corporation Name

S Corporation DBA
Federal Identification Number
Address
Telephone Number
Fax Number
Email Address
Fiscal Year End (mm)
Date Incorporated (m/d/y)
S Effective Date
Business Code & Activity
Product or Service
Accounting Method

Officer Information

Officer Name
Address
Social Security Number
Title
Time Devoted to Business
% of Common Stock Owned

Miscellaneous Info., Other Info., Amended Return, Sch. N

Title of Signing Officer
Allow Preparer/IRS Discussion
Member of Controlled Group
If 100% owned, was QSub Election made: 1=Yes, 2=No
Corporation filed, or is required to file, Form 8918 regarding any reportable transaction
Issued OID Debt Instruments
Qualified subchapter S subsidiary election was terminated or revoked during the year
Direct deposit of refund
Foreign financial institution transaction (IAT)
Bank Information
1=Print Corporation Phone Number
Statement in Lieu of Form 8858: Name, EIN & Country
Foreign Partnership: Name, EIN, Forms Filed, & Tax Matters Partner
Number of Forms 8865 attached
Corporation Received Distribution From, or Grantor of Foreign Trust
Interest on foreign bank account
Name of Foreign Country
Extraterritorial income exclusion

Invoice, Letters, Filing Instructions

IRS Center
Salutation

Shareholder Information

Shareholder Name
Identification Number
Email Address
Address
Resident State

Stock Ownership

Shareholder Name
Number of Shares Owned at Year End

Percentage of Stock Owned at Year End

Shareholder's Basis

Shareholder Name

Prior Year Loss in Excess of Basis

Principal Amount of Debt Owed to Shareholder at Beginning of Tax Year

Extension of Time to File (7004)

Qualifies under Regulation Section 1.6081-5

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Cost

Lower of Cost or Market

Other Method

Explanation of Other Method Used

Rules of Section 263A Apply

Ordinary Deductions

Taxes - Other

Other Deductions

Depreciation (4562)

Description of Property

Form

Activity name or number

Date Placed in Service

Cost or Basis

Current Section 179 Expense - Current Year

Method

Life or Class Life

Amortization code section

Current Depreciation / Amortization

Prior Section 179 Expense

Prior Depreciation / Amortization

Current Special Depreciation Allowance

Salvage Value

Basis Reduction (amortizable costs expensed, ITC, etc.)

AMT Depreciation - Basis

AMT Depreciation - Class Life (Post-1986)

AMT Depreciation - Current Depreciation

AMT Depreciation - Prior Depreciation (MACRS Only)

Book Depreciation - Cost or Basis

Book Depreciation - Method

Book Depreciation - Life or Class Life

Book Depreciation - Current Depreciation

Book Depreciation - Prior Depreciation

Book Depreciation - Salvage Value

State Depreciation - Cost or Basis

State Depreciation - Current Section 179 Expense

State Depreciation - Method

State Depreciation - Life or Class Life
State Depreciation - Current Depreciation / Amortization
State Depreciation - Prior Depreciation / Amortization
State Depreciation - Current Special Depreciation Allowance
State Depreciation - Prior Section 179 Expense
State Depreciation - Salvage Value
Percentage of Business Use
Alternative Depreciation System (ADS)
1=150% DB, 2= 200% DB (%MACRS)
Qualified Indian Reservation Property
Listed Property
Date sold, disposed of, or retired

Farm Income / Expenses (Schedule F)

Principal Product
Agricultural Activity Code
Accounting Method: 1=Cash, 2=Accrual
Ending Inventory of Livestock, Etc. - Accrual Method
Other Income
Other Expenses

Schedule K Income and Deductions

Other Income (Loss)
Other Portfolio Income (Loss)
Section 59(e)(2) Election Expenses – Other description
Other Deductions
Other Deductions - Mining and Exploration Recapture
Other Deductions - Deductions – Portfolio (2% Floor)
Other Deductions - Deductions – Portfolio (other)
Other Deductions - Preproductive Period Expense
Other Deductions - Reforestation Expense Deduction
Other Deductions - Commercial Revitalization Deduction from Rental Real Estate Activities

Rental Real Estate Activities (Form 8825)

Kind of Property
Address
Type of Property
Other Expenses

Other Rental Activities (Schedule K)

Kind of Property
Location of Property
Other Expenses

Passthrough Entity K-1 Information

General Information – Name of K-1 entity, Address, & EIN
General Information - Blank=Partnership, 1=Fiduciary
General Information - Blank=Passive, 1=Nonpassive, 2=PTP, 3=N/A
Other Income (Loss) – Other income (loss)
Other Income (Loss) - Other Portfolio Income
Deductions Related to Portfolio Income
Other Portfolio Deductions
Section 59(e)(2) Election Expense
Other Deductions
Rental R.E. Credits

Other Rental Credits
Other Credits
Reduction in Taxes for Available Credit
Other foreign Transactions
Other AMT Items: Long-term Contracts
Other AMT Items: Tax shelter Farm Activities
Other AMT Items: Other
Recapture of Investment Credits

Noncash Contributions (8283)

Name of Charitable Organization
Address
EIN (of Charitable Organization)

Credits (Schedule K)

Alcohol and Cellulosic BioFuels Fuel Credit (6478) – IRS Registration Number
Increasing Research Credit (6765) – Elect Alternative simplified credit
Increasing Research Credit (6765) – Wages for qualified services
Increasing Research Credit (6765) – Cost of supplies
Increasing Research Credit (6765) – Rental or lease costs of computers
Increasing Research Credit (6765) – Contract research expense for qualified energy research
Increasing Research Credit (6765) – Average annual gross receipts for preceding 4 years
Increasing Research Credit (6765) – Alternative Simplified Method: Total Qualified Research Expenses 1st prior year
Orphan Drug Credit (8820) – Qualified clinical testing expenses
Orphan Drug Information – Orphan Drug Name
Orphan Drug Information – Designation App. Number
Orphan Drug Information – Date Designated
Disabled Access Credit (8826) – Eligible access expenditures
Empowerment Zone and Renewal Community Employment Credit (8844) – Qualified empowerment zone wages paid
Employer SS Credit (8846) – Tips subject to social security/medicare tax
Employer SS Credit (8846) – Tips not subject to credit provisions
Biodiesel & Renewable Diesel Fuels Credit (8864) – Fuel Sold or Used: Biodiesel (other than agri-biodiesel)
Biodiesel & Renewable Diesel Fuels Credit (8864) – Fuel Sold or Used: Agri-biodiesel
Biodiesel & Renewable Diesel Fuels Credit (8864) – Fuel Sold or Used: Renewable diesel
Biodiesel & Renewable Diesel Fuels Credit (8864) – Fuel Sold or Used: Biodiesel (other than agri-biodiesel) in mixture
Biodiesel & Renewable Diesel Fuels Credit (8864) – Fuel Sold or Used: Agri-biodiesel in mixture
Biodiesel & Renewable Diesel Fuels Credit (8864) – Fuel Sold or Used: Renewable diesel in mixture
Biodiesel & Renewable Diesel Fuels Credit (8864) – Fuel Sold or Used: Qualified agri-biodiesel production
New Markets Credit (8874) – Community Development Entity: Name, Address, & FEIN
New Markets Credit (8874) – Community Development Entity: Date of Initial Investment
New Markets Credit (8874) – Community Development Entity: Qualified Entity Investment
Credit for Small Employer Pension Plan Startup Costs Credit (8881) – Qualified startup costs
Credit for Employer-Provided Childcare Facilities & Services Credit (8882) – Childcare facility expenditures (25%)
Credit for Employer-Provided Childcare Facilities & Services Credit (8882) – Resource & referral expenditures (10%)
Low Sulfur Diesel Fuel Production Credit (8896) – Low sulfur diesel fuel produced (gallons)
Low Sulfur Diesel Fuel Production Credit (8896) – Qualified capital costs limitation
Qualified Railroad Track Maintenance Credit (8900) – Maintenance expenditures
Qualified Railroad Track Maintenance Credit (8900) – Miles of Tack – Total Owned or Leased
Qualified Railroad Track Maintenance Credit (8900) – Miles of Track – Assigned to Others
Qualified Railroad Track Maintenance Credit (8900) – Miles of Track – Assigned to Taxpayer
Nonconventional fuel source credit (8907) – Date facility placed in service of Barrel-of-oil equivalents sold during the tax year
Other Rental Real Estate Credits
Other Rental Credits
Other Credits
Building Identification Number (BIN)
S Corporation Does Not Have Form 8609 Issued By Housing Credit Agency
Building Qualified as Part of a Low-Income Housing Project 1= yes, 2 = no

Decrease in the Building's Qualified Basis
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion
Credit Percentage from Form 8609, Part I, Line 2

Credits (Credit to Holder of Tax Credit Bonds)

Issuer Name (limited to first issuer for each Bond type)
EIN (limited to first EIN for each Bond type)

Other Schedule K Items

Foreign Country – Only first Country name will populate when multiple copies present
Foreign Gross Income Sourced at Corp. Level – Passive Category
Foreign Gross Income Sourced at Corp. Level – General Category
Foreign Gross Income Sourced at Corp. Level – Other
Deductions Allocated & Apportioned at Corp. Level – Passive Category
Deductions Allocated & Apportioned at Corp. Level – General Category
Deductions Allocated & Apportioned at Corp. Level – Other
Reduction in Taxes Available for Credit (Sum of all categories of income)
Other AMT Items
Other Foreign Transactions

Balance Sheet (Assets) - Ending Amounts Only

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from codes 1 and 11 on Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Prepaid Federal Tax
Prepaid State Tax
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable
Mortgages, Notes Payable - Current Year
Federal Tax Payable
State Tax Payable
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities
Capital Stock
Additional Paid-in Capital
Adjustments to Shareholders' Equity
Less Cost of Treasury Stock

Balance Sheet (Miscellaneous)

Current year book depreciation
Current year book amortization
Current year book depletion
1=Force Schedule L and M-1, 2=When Applicable

Schedule M-1

Income on Schedule K Not Reported on Books
Expenses Recorded on Books Not Included on Schedule K - Other
Income Recorded on Books Not Included on Schedule K - Other
Deductions on Sch. K Not Charged Against Book Income – Other

Schedule M-3

Schedule M-3: 1=Force, 2=Suppress
Type of Income Statement Prepared: 1=Certified Audited, 2=Other, 3=None
If Income Statement Was Prepared – If Corporation's income statement has been restated for any of the 5 preceding income statement periods, provide explanation and amounts of each item restated
Accounting standard used
If "other" accounting standard used, specify
Net Income (Loss) Reconciliation – Net Income or Loss from Nonincludible Foreign Entities
Net Income (Loss) Reconciliation – Net Income or Loss from Nonincludible U.S. Entities
Net Income (Loss) Reconciliation – Net income or Loss of Other Foreign Disregarded Entities
Net Income (Loss) Reconciliation – Net income of Other U.S. Disregarded Entities (except QSSS)
Net Income (Loss) Reconciliation – Net Income (Loss) of Other Qualified Subchapter S Subsidiaries
Net Income (Loss) Reconciliation – Adjustments to Eliminations of Transactions Between Includible and Nonincludible Entities
Net Income (Loss) Reconciliation – Adjustments to Reconcile Income Statement Year to Tax Year of Tax Return
Net Income (Loss) Reconciliation – Other Necessary Reconciliation Adjustments
Income or Loss from Equity Method Foreign Corporations: Entity Name, Type & EIN
Gross Foreign Dividends not Previously Taxed: Payer, EIN, Class of Voting Stock, Percentage Directly/Indirectly owned
Subpart F, QEF, and Similar Income Inclusions: Entity Name, Type & EIN
Gross Foreign Distributions Previously Taxed: Entity Name, Type & EIN
Income or Loss from Equity Method U.S. Corporations: Entity Name, Type, & EIN
US Dividends not Eliminated in Tax Consolidation: Payer, EIN, Class of Voting Stock, Percentage Directly/Indirectly owned
Income or Loss from U.S. Partnerships: Partnership Name, EIN,
Income or Loss from U.S. Partnerships: EOY Profit & Loss Sharing %
Income or Loss from Foreign Partnerships: Partnership Name, EIN
Income or Loss from Foreign Partnerships: EOY Profit & Loss Sharing %
Income or Loss from Other Pass-through Entities: Entity Name, EIN
Income or Loss from Other Pass-through Entities: EOY Profit & Loss Sharing %
Items Relating to Reportable Transactions: Description
Worthless Stock Losses: Description
Other Income/Loss Items with Differences: Description
Other Expense/Deduction Items with Differences: Description

Cost of Goods Sold Reconciliation (8916-A)

Other Items with Differences: Description
Other Items with Differences: Expense per Income Stmt
Other Items with Differences: Temporary Difference
Other Items with Differences: Permanent Difference
Other Items with Differences: Deduction per Tax Return

Schedule M-2

Accumulated Adjustment Account: Other Additions
Accumulated Adjustment Account: Other Reductions
Accumulated Adjustment Account – Beginning Balance

Other Adjustments Account (Sch M-2) – Beginning Balance
Shareholder Undistributed Taxable Income (Sch M-2) – Beginning Balance

Schedule K-1 Supplemental Info. (Per Shareholder)

Shareholder K-1 Supplemental Info.

Information Return of U.S. Persons (5471)

Filer's Information – Name, Address & ID

Annual Accounting Period Beginning & Ending

Category 2, 3, 4, or 5 Filer

Category 3 filers – additional filing requirements

Percentage of Foreign Corporation's Voting Stock

Dormant Foreign Corporation

Part D – Person(s) on Whose Benefit This Information Return Filed

Foreign Corporation

Principal Place of Business

Principal Business Activity Code Number

Principal Business Activity

Functional Currency

Name, Address, Identification, and Number of Branch Office or Agent in the U.S.

Name and Address of Foreign Corporation's Statutory or Resident Agent in Country of Incorporation

Name and Address of Person(s) With Custody of the Books and Records

Schedule A – Stock of the Foreign

Translation (1=Average Rate, 2=Year End, or Rate

Schedule C Income, Deductions & Other Items

Schedule E – Income, war profits, & excess profits taxes paid or accrued: Name of Country

Schedule E – Income, war profits, & excess profits taxes paid or accrued: In foreign currency

Schedule F Balance Sheet – Cash: Ending

Schedule F Balance Sheet – Cash: Trade Notes and A/R: Ending

Schedule F Balance Sheet – Cash: Less Allowance for Bad Debts: Ending

Schedule F Balance Sheet – Cash: Inventories: Ending

Schedule F Balance Sheet – Cash: Other Current Assets: Ending description and amount

Schedule F Balance Sheet – Cash: Loans to Shareholders and Other Related Persons: Ending

Schedule F Balance Sheet – Cash: Investment in Subsidiaries: Ending description and amount

Schedule F Balance Sheet – Cash: Other Investments: Ending description and amount

Schedule F Balance Sheet – Cash: Buildings and Other Depreciable Assets: Ending

Schedule F Balance Sheet – Cash: Less Accumulated Depreciation: Ending

Schedule F Balance Sheet – Cash: Depletable Assets: Ending

Schedule F Balance Sheet – Cash: Less Accumulated Depletion: Ending

Schedule F Balance Sheet – Cash: Land: Ending

Schedule F Balance Sheet – Cash: Goodwill: Ending

Schedule F Balance Sheet – Cash: Organization Costs: Ending

Schedule F Balance Sheet – Cash: Patents, Trademarks, and Other Intangible Assets: Ending

Schedule F Balance Sheet – Cash: Less Accumulated Amortization: Ending

Schedule F Balance Sheet – Cash: Other Assets: Ending description and amount

Schedule F Balance Sheet – Cash: Accounts Payable: Ending

Schedule F Balance Sheet – Cash: Other Current Liabilities: Ending description and amount

Schedule F Balance Sheet – Cash: Loans from Shareholders and Other Related Persons: Ending

Schedule F Balance Sheet – Cash: Other Liabilities: Ending description and amount

Schedule F Balance Sheet – Cash: Preferred Stock: Ending

Schedule F Balance Sheet – Cash: Common Stock: Ending

Schedule F Balance Sheet – Cash: Paid-in or Capital Surplus: Ending description and amount

Schedule F Balance Sheet – Cash: Schedule F Balance Sheet – Cash: Retained Earnings: Ending

Schedule F Balance Sheet – Cash: Less Cost of Treasury Stock: Ending

Schedule G – Foreign Partnership Which Foreign Corporation Owns at Least 10% Interest

Owns Interest in Any Trust

Participant in cost sharing arrangement

Became participant in cost sharing arrangement during the tax year
Schedule M – Translation (1=Average Rate)

Tax Shelter Statement / Form 8886

Name of Reportable Transaction
Tax Shelter Registration Number (if Applicable)
Initial Year Participated in Transaction, if Not Current Year
Expected Benefits
Promoting and Soliciting Parties: Name, Address, ID number
Filing on a Protective Basis
Listed Transaction
Confidential Transaction
Transaction with Contractual Protection
Loss Transaction
Transaction of interest
Invested Through Other Entity: Name, EIN & Type
Type of tax benefit or consequence

Entity involved in reportable transaction

Name, Type, Address, & ID Number
Description of involvement

Partnership Converted Items (1065)

The underlined and bolded titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Partnership Information
Fiscal Year End

Date Business Began
Business Code & Activity
Product or Service
Accounting Method
Type of Entity
Tax Matters Partner

Invoice & Letter

Salutation
IRS Center

Miscellaneous Information

Final Return
Type of Entity Filing if "Other"
If (TMP) tax matters partner is an entity, enter name of TMP representative
Allow Preparer / IRS Discussion
Rounding Partner Number
Print partner number on Schedule K-1

Other Information (Schedule B)

Question 2: Was any partner a disregarded entity, PAR, trust, SCOR, EST (other than a deceased partner), nominee or similar person
Question 3a: List any CORP, PAR, trust, or tax-exempt org. that owns 50% or more of the PAR at year end
Question 3b: List any individual or estate that owns 50% or more of the PAR at year end
Question 4a: Owned directly 20% or more, or indirectly 50% or more of the total voting power of all classes of voting stock of any foreign or domestic CORP at year end
Question 4b: Own directly 20% or more, or indirectly 50% or more in the profit, loss, or capital in any PAR or in the beneficial interest of a trust
Partnership level tax treatment election in effect for the current year
Partnership is a Publicly Traded Partnership
Partnership Has Interest in a Foreign Bank Account
Name of Foreign Country
Partnership is a Grantor of a Foreign Trust
Partnership is making, or has in effect, a Section 754 election

Partner Information

Partner Information (Name/Address)
Type of Entity
General Partner or LLC Manager
Foreign Partner
Account Number
Country Code
Exempt From U.S. Tax

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Inventory Method
Explanation of Other Method
LIFO Inventory Method Adopted
Rules of Section 263A Apply
Method Used to Value Inventory:

Cost Method is Used
Lower of Cost or Market Method is Used
Other Method Description
Other Method Explanation
LIFO Method Adopted, Statement in Lieu of Form 970
Rules of IRS 263A Apply

Farm Income (Schedule F / Farm Rental)

Principal Product
Agricultural Activity Code
Accounting Method
Did Not Materially Participate
If required to file Form(s) 1099, did you or will you file all required Form(s) 1099
Situs of property (i.e. CA)
Ending Inventory of Livestock, Etc. - Accrual Method
Other Income
Other Expenses

Deductions

Other Deductions

Depreciation (4562)

Description of Property
Form
Date Placed in Service
Regular, AMT, and Book Cost or Basis
Current Section 179 Expense - Current Year
Regular, AMT, and Book Method
Regular, AMT, and Book Life or Class Life
Amortization code section
Regular, AMT, and Book Current Depreciation / Amortization
Regular, AMT, and Book Prior Depreciation / Amortization
Prior Section 179 Expense
Regular and Book Salvage Value
Basis Reduction (ITC, Etc.)
State Depreciation - Cost or Basis
State Depreciation - Current Section 179 Expense
State Depreciation - Method
State Depreciation - Life or Class Life
State Depreciation - Current Depreciation / Amortization
State Depreciation - Prior Depreciation / Amortization
State Depreciation - Prior Section 179 Expense
State Depreciation - Salvage Value
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
Qualified Indian Reservation Property
Listed Property
Date Sold or Disposed of

Rental Real Estate Activities (Form 8825)

Property Information
Type of property
Include Income / Loss in Self-Employment Calculation
Other Expenses

Other Rental Activities (Schedule K)

Property Information

Other Expenses

Other Credits

Increasing research credit (6765)

Credit for Small Employer Health Insurance Premiums (8941)

Low-Income Housing

Building Identification Number

Date Placed in Service

42(j)(5) Partnership, Other

Newly constructed or existing building, Section 42(e) Rehabilitation Expenditures

Partnership Does Not Have Form 8609 Issued by the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements

Decrease in building's qualified basis for this tax year

Eligible Basis from Form 8609, Part II, Line 7b

Low-Income Portion (Line 2)

Credit % from Form 8609, Part I, Line 2

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Other Schedule K Items

Other income (loss)

Section 59(e)(2) Election Expense – Other

Other deductions

Foreign Country

Reduction in Taxes for Credit

Other Foreign Transactions

Undistributed Capital Gains Credit

Backup Federal Withholding Tax

Other Items – regular and AMT

Educational Assistance Benefits

Dependent Care Benefits

Preproductive Period Expenses

Commercial Revitalization Deduction from Rental Real Estate Activities

Other Pensions and IRAs

Passthrough Entity K-1 Information

K-1 Entity Information

Other Income (loss)

Section 59(e)(2) Election Expense: Other

Other Deductions

Low Income Housing Credit (8586) – Partnership and Other

Other Rental Real Estate Credits

Other Rental Credits

Undistributed Capital Gains Credit

New Markets Credit

Backup Withholding

Other Credits

Foreign Taxes - Reduction in Taxes for Credit

Other Foreign Transactions

Other AMT Items

Other Information

Section 1256 Contracts and Straddles

Mining Exploration Costs Recapture

Cancellation of Debt
Other portfolio Income (loss)
Form 4868 Long-Term Loss from Trade/Business Property
Form 4868 Long-Term Loss from Income Producing Property
Form 4868 Long-Term Gain

Balance Sheet (Assets) - Ending Amounts Only

Cash
Trade Notes and Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 11
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to partners
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable
Mortgages, Notes, Bonds, Payable - Current Year
Other Current Liabilities
All Nonrecourse Loans
Loans from partners
Mortgages, Notes, Bonds, Payable - Long-Term
Other Liabilities

Schedule M-1

Income on Schedule K Not Reported on Books
Expenses on Books Not Included on Schedule K - Other
Income on Books Not Included on Schedule K - Other
Deductions on Schedule K Not Charged Against Book Income – Other

Schedule M-2

Other Increases/Decreases
Ending Capital

Schedule M-3

Schedule M-3: Force, Suppress
Partnership was required to file Schedule M-3 in a prior year
Reportable Entity Partner#1 & #2: Identifying Number, Name, Maximum percentage owned or deemed owned
Type of Income Statement Prepared: Filed SEC Form 10-K, Certified Audited, Other, None
If Income Statement Was Prepared – If Partnership's Income Statement Has Been Restated for Any of the 5 Preceding Income Statement Periods, Provide Explanation and Amounts of Each Item Restated
Net Income (Loss) Reconciliation:
 Accounting standard used
 Net Income or Loss from Nonincludible US & Foreign Entities
 Net Income or Loss from Other US or Foreign disregarded entities

Adjustments to Eliminations of Transactions Between Includible and Nonincludible Entities
Adjustments to Reconcile Income Statement Year to Tax Year of Tax Return
Other Necessary Reconciliation Adjustments
Income or Loss from Equity Method Foreign Corporations
Gross Foreign Dividends Not Previously Taxed
Subpart F, QEF, and Similar Income Inclusions
Gross Foreign Distributions Previously Taxed
Income or Loss from Equity Method U.S. Corporations
U.S. Dividends
Income or Loss from US Partnerships, Foreign Partnerships, & Other Pass-through entities
Items Relating to Reportable Transactions: Description
Worthless Stock Losses: Description
Other Income/Loss Items with Differences: Description
Other Expense/Deduction Items with Differences
Reportable Entity Partner #1:
 Identifying Number
 Name
 Maximum Percentage Owned or Deemed Owned
Reportable Entity Partner #2:
 Identifying Number
 Name
 Maximum Percentage Owned or Deemed Owned
Partnership Filed SEC Form 10-K for the Income Statement Period
Partnership Prepared a Certified Audited Non-Tax-Basis Income Statement for the Period
Partnership Prepared a Non-Tax-Basis Income Statement for the Period
Worldwide Consolidated:
 Accounting Standard
 Other (Specify)
Net Income from Nonincludible Foreign Entities
Net Loss from Nonincludible Foreign Entities
Net Income from Nonincludible US Entities
Net Loss from Nonincludible US Entities
Net Income (Loss) of Other Foreign Disregarded Entities
Net Income (Loss) of Other IS Disregarded Entities
Adjustment to Elimination of Transactions – Includible and Nonincludible Entities
Adjustments to Reconcile Income Statement Period to Tax Year
Other Adjustments to Reconcile to Net Income (Loss)

Supplemental Attachment to Schedule M-3

Cost of Goods Sold: Other Items with Differences

Partner Schedule K-1 Misc. Information

Final K-1: Yes, No

Low Income Housing Credit – Other
Low Income Housing Credit – Section 42(j)(5)
Qualified Rehabilitation Expenses (Rental Real Estate)
Other Rental Real Estate Credits
Other Rental Credits
Other Credits
Gross income from all sources
Gross income sourced at partner level
Foreign Gross Income
Deduction at Partner Level
Deduction Allocated and Apportioned
Foreign taxes paid/accrued
Reduction in taxes available for credit

Post-1986 depreciation adjustment
Adjusted Gain (Loss)
Depletion (Not Oil and Gas)
Oil, gas, and geothermal – Gross income and deductions
Other AMT items
Tax-exempt Interest Income
Other Tax-exempt Income
Nondeductible Expenses
Distributions of Cash and Marketable Securities
Distributions of Other Property
Investment Income and Expense
Other Items
Beginning Assets, Liabilities and Capital
Ending Assets, Liabilities and Capital

Annual Return for Partnership W/H Tax (8804)

Withholding Agent Information

Partnership records and books kept outside U.S/Puerto Rico

Tax Shelter Statement / Form 8886

Name of Reportable Transaction

Tax Shelter Registration Number (if Applicable)

Initial Year Participated in Transaction, if Not Current Year

Type of Tax Benefit

Expected Tax Benefits: Description of the Expected Tax Benefits

Promoting and Soliciting Parties

Listed Transaction

Confidential

Contractual Protection

Loss

Transaction of Interest

Invested Through Other Entity

Entities and Individuals Involved in Reportable Transaction