

Individual Items to Note (1040)

Items to Note

This list provides details about how Lacerte converts the 1040 items. The 2016 converted client file is not intended to duplicate or reproduce your 2016 return. The information converted is captured in a way that converts to 2017 correctly once the file has been Proforma'd.

General Limitations:

- Generally, lines that are overridden in TaxWise will not convert.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
 - Example: Schedule B Part I, Line 1a Address if input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

Specific Form Conversion Limitations:

- 1040ES Page 1: Next year's estimates do not convert and must be manually entered.
- 8283: Only the first Form 8283 will convert. This allows 5 donees to convert to Lacerte.
- Assets tied to Rental properties may not be linked correctly. You will need to examine any assets in the depreciation input screen to verify that rental assets are linked properly.

Individual Converted Items (1040)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Filing Status
Year Spouse Died, if Qualifying Widow(er)
Live with Spouse
Taxpayer/Spouse Information
Address
Taxpayer/Spouse Contact Information

Dependent Information

First/Last Name
Date of Birth
Social Security Number
Relationship
Months Lived at Home
Type of Dependent
Earned Income Credit

Miscellaneous Information

Presidential Campaign: Self, Spouse, Both, Neither
Allow Preparer / IRS Discussion
Designee's Name/Phone Number/PIN
Direct Deposit of Federal Refund
Electronic Payment of Balance Due/Estimated Tax
Depositor Type/Account/Routing Transit Number

Current Year Estimated Tax Payments

Overpayment Applied From Prior Year

Next Year Estimates (1040 ES)

Apply Overpayment to Next Year

Penalties & Interest

Prior Year Adjusted Gross Income
Prior Year Tax Liability
Form 2210F

Wages, Salaries, Tips

Identification Number
Name/Address
Spouse W-2 Check Box
Wages, Tips, Other Compensation
Federal Income Tax Withheld
Social Security Wages
Social Security, Medicare Tax Withheld
Medicare Wages and Tips
Social Security Tips
Allocated Tips
Dependent Care Benefits
Nonqualified Plans
Box 12 Code and Amount
Statutory Employee
Schedule C Name or Number, if Statutory Employee
Retirement Plan
RRTA Tier I/RRTA Tier II Withholding/RRTA Medicare Tax
Box 14: Other
State Income Tax Withheld

Local Income Tax Withheld
Ministers Wages Subject to SE Tax
Name of in care of addressee
Control Number, if any
Street Address, City, State, Zip if different
(15) Employer's State ID Number
(16) State Wages, Tips, Etc.
(17) State Income Tax.
(18) Local Wages, Tips, Etc.
(19) Local Income Tax
(20) Locality Name

Interest Income

Additional Payer Information
Social Security Number
Address
Taxpayer, Spouse
Banks, Savings & Loans, Credit Unions, Etc
Seller-Financed Mortgage
U.S. Bonds, T-Bills, Etc
Total Municipal Bonds
Nominee Interest
Accrued Interest
Original Issue Discount (OID)
Amortizable Bond Premium
Federal Income Tax Withheld
Early Withdrawal Penalty

Dividend Income

Name of Payer
Taxpayer/Spouse
Total Ordinary and Qualified Dividends
Total Capital Gain Distributions
Unrecaptured Section 1250 Gain
Collectibles (28%) rate gain
U.S. Bonds
Total Municipal Bonds

Pensions, IRA Distributions

Taxpayer, Spouse
Gross Distribution
Taxable Amount
Capital Gain Included in Taxable Amount
Federal Income Tax Withheld
Employee Contributions/Designated Roth contributions or insurance premiums
IRA/SEP/SIMPLE
State Name, ID Number, Locality
Railroad retirement benefits
Exclusion Amount
Cost in Plan at Annuity Starting Date
Annuity Starting Date
Age at Annuity Starting Date
Combined Ages at Annuity Starting Date
Amount Recovered Tax Free After 1986
Name in Care of Addressee
Recipient Street Address, City, State, Zip Code
Account Number

Gambling Winnings and Losses

Name, Street, City, State, Zip Code of Payer
Federal Identification Number
Telephone Number

Taxpayer, Spouse
Gross Winnings
Federal and State Income Tax Withheld
Payer's State Name and Identification Number
Street Address City / State / Zip Code
SS Benefits, Alimony, Miscellaneous Inc.
Social Security Benefits (SSA-1099, box 5)
Medicare Premiums Paid (SSA-1099)
Tier 1 Railroad Retirement Benefits (RRB-1099, Box 5)
Alimony Received
Taxable Scholarships and Fellowships
Household Employee Income not on W-2
Other Income (Amount & Description)
Federal Income Tax Withheld
State Tax Refunds / Unemployment Compensation (1099-G)
Adjusted Gross Income
Allowed or Allowable General Sales Tax Deduction
Payer's Name and Identification Number
Taxpayer, Spouse
Federal Unemployment Compensation Received
Overpayment Repaid
Federal/State Income Tax Withheld
Business Income (Schedule C)
Principal Business or Profession
Business Name, Address, City, State, Zip
Employer ID Number
Inventory Method: Cost, Lower C/M, Other
Spouse/Joint
Did/Did Not "Materially Participate"
Gross Receipts or Sales
W-2 Earnings as Statutory Employee
Returns and Allowances
Other Income
Purchases
Cost of Labor
Materials and Supplies
Other Costs
Inventory at End of Year
Advertising
Commissions
Contract Labor
Employee Benefit Programs
Insurance (Other Than Health)
Interest: Mortgage
Interest: Other
Legal and Professional
Office Expense
Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment
Rent or Lease: Other
Repairs
Supplies
Travel
Meals and Entertainment in Full (50%)
DOT Meals in Full (80%)
Utilities
Total Wages
Other Expenses

Prior Year Unallowed Passive Losses-Operating (Regular and AMT)

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired/ Date Sold

Taxpayer/Spouse/Joint

Prior Year Installment Sale (6252)

Gross Profit Ratio

Prior years' payments

Ordinary Income

Related Party Information (6252 and 8824 Only)

Name, Address, City, State, Zip Code of Related Party

Dispositions (Miscellaneous)

Capital Loss Carryover: Regular, Short Term and Long Term

Rental & Royalty Income (Schedule E)

Description and Type of Property

Address, City, State, Zip Code

Taxpayer/Spouse/Joint

Qualified Joint Venture

Required to File Form(s) 1099

Did/Did not actively participate

Real Estate Professional

Rents or Royalties Received

Advertising

Auto and Travel

Cleaning and Maintenance

Commissions

Insurance (Except PMI)

Legal and Professional Fees

Management Fees

Interest – Mortgage

Interest – Other

Repairs

Supplies

Taxes – Other

Utilities

Other Expenses

Operating (Regular Tax and AMT)

Farm Income (Schedule F/Form 4835)

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method: Cash, Accrual

Taxpayer/Spouse/Joint

Farm Rental (Form 4835)

Required to File Form(s) 1099

Did/Did Not Materially Participate (Sch. F only)

Did/Did Not Actively Participate (4835 Only)

Real Estate Professional (4835 Only)

Sales of livestock and other resale items

Cost or Basis of Above Items

Sales of products raised

Sales of Livestock, Produce, etc

Beginning Inventory of Livestock, etc

Cost of Livestock, etc purchased

Ending Inventory of Livestock, etc

Total, and Taxable Cooperative Distributions

Total, and Taxable Agricultural Program Payments

Commodity Credit Loans Reported Under Election

Total, and Taxable Commodity Credit Loans Forfeited or Repaid
Total, and Taxable Crop Insurance Proceeds Received in Current Year
Taxable Crop insurance Proceeds Deferred
Custom Hire (Machine Work)
Car and Truck Expenses
Chemicals
Conservation Expenses: Current Year
Custom Hire (Machine Work)
Employee Benefit Programs
Feed Purchased
Fertilizers and Lime
Freight and Trucking
Gasoline, Fuel, Oil
Insurance (Other Than Health)
Interest: Mortgage
Interest: Other
Labor Hired
Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment, Other
Repairs and Maintenance
Seeds and Plants Purchased
Storage and Warehousing
Supplies Purchased
Taxes
Utilities
Veterinary, Breeding, and Medicine
Other Expenses

Regular and AMT– Operating

Partnership/S Corporation Information

Name of Partnership/Name of S Corporation
Employer ID Number
Tax Shelter Registration Number
Taxpayer/Spouse/Joint
Publicly Traded Partnership
Foreign Partnership
Non Passive/ Passive Activity
Actively Participated in Real Estate
Real Estate Professional
Prior Year Unallowed Passive and AMT Passive Loss

Estate and Trust Information

Name of Estate or Trust
Employer Identification Number
Taxpayer, Spouse, Joint
Actively Participated in Real Estate
Real Estate Professional
Prior Year Unallowed Passive and AMT Passive Loss

REMIC Information

Name of REMIC
Employer Identification Number
Taxpayer/Spouse/Joint

Depreciation (4562)

Description of Property
Federal Depreciation
 Activity name or number
 Category
 Self, Spouse, Joint
 Date Placed in Service
 Cost or Basis

Current Section 179 Expense
Method
Life or Class Life (Recovery Period Automatic)
Half-Year, Mid-Quarter (1st Year Automatic)
Amortization Code Section
Current/ Prior Special Depreciation Allowance
Current/ Prior Depreciation
Prior Section 179 Expense
Salvage Value
AMT Depreciation: Class Life (post-1986)
AMT Depreciation: Real Property, Leased Personal Property (pre-1987)
AMT Depreciation: Current Depreciation
AMT Depreciation: Prior Depreciation (MACRS only)

Additional Information

Alternative Depreciation System (ADS)
150% DB, 200% DB (% MACRS)

Automobiles and Other Listed Property

Listed Property
Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Use of Vehicles
Employers Providing Vehicles
Total and Commuting Mileage
Force Standard, Actual

Adjustments to Income

IRA Contributions
Form 8606 IRA Basis for Prior Year and Earlier Years
Roth IRA Contributions
Total Qualified Student Loan Interest Paid
Educator Expenses

Itemized Deductions

Prescription Medicines and Drugs
Insurance Premiums not entered elsewhere
Long-Term Care Premiums
Lodging and Transportation: Number of Medical Miles
Other Medical
Actual Taxes Paid: State and Local Sales Taxes
Sales Tax on Boats, Aircrafts and other Special Items
Principal Residence
Property Held for Investment
Other Taxes
Home Mortgage Interest and Points on Form 1098
Home Mortgage Interest and Points Not on Form 1098
Qualified Mortgage Insurance Premiums Paid on Post 12/31/06 Contracts
Investment Interest
Investment Interest Carryover: Regular Tax
Cash Contributions
Charitable Miles Driven
Noncash Contributions
30% and 50%, Limitation, 5 Preceding Years
20% and 30% Capital Gain, 5 Preceding Years
Unreimbursed Employee Expenses
Miscellaneous Deductions (2% AGI)
Tax Preparation Fess: Amount Paid
Other Miscellaneous Deductions

Noncash Contributions (8283)

Donee Information
Taxpayer/Spouse/Joint

Business Use of Home (8829)

Form

Activity Name or Number

Business Use Area

Total Area of Home

Carryover of Unallowed Expenses, Operating Expenses, Casualty Loss and Depreciation

Indirect/Direct Expenses:

Vehicle/Employee Business Expense (2106)

Occupation, if Different from Form 1040

Spouse (Form 2106)

Qualified Performing Artist

Handicapped

Fee-Basis Government Official

Minister's Expense

Meal and Entertainment Expenses in Full

Reimbursements not Included on Form W-2

Department of Transportation (Meal Allowance)

Local Transportation

Travel Expenses While Away from Home Overnight

Military Reservists – Net Unreimbursed Travel Expenses Included

Vehicle is Available for Off-Duty Personal Use

No Other Vehicle is Available for Personal Use

No Evidence to Support Your Deduction

Date Placed in Service (m/d/y)

Total Business and Commuting Mileage

Average Daily Round-Trip Commute

Foreign Income Exclusion (2555)

Spouse

Foreign Address of Taxpayer

Employer

Enter Last Year (after 1981) Form 2555 was Filed

Country of Citizenship

City and Country of Separate Foreign Residence

Number of Days during Tax Year at Separate Foreign Address

Tax Home(s) During Tax Year

Date Tax Home(s) Were Established

Bona Fide Residence Test

Principal Country of Employment

HSA/MSA/LTC Contracts

First, Last name, SSN if insured

Taxpayer, Spouse is policyholder

Other individuals received payments for insured

Insured is terminally ill

Accelerated death benefits were the only payments received

Child and Dependent Care Expenses (2441)

Persons/Organizations Providing Dependent Care

General Business & Vehicle Credits

Small Employer Health Insurance Premiums Credit (8941): Marketplace identifier

Small Employer Health Insurance Premiums Credit (8941): 1=Spouse

Small Employer Health Insurance Premiums Credit (8941): EIN used to report employment taxes (Line B) [O]

Qualified Adoption Expenses (8839)

First, Last Name

Identification Number (SSN, ATIN, ITIN)

Born Before 1995 and Was Disabled

Special Needs Child

Foreign Child

Education Credits (8863)

Did/Did Not Qualify For Refundable AOC

First/Last Name, SSN
Educational Institution Attended
Additional Educational Institutions Attended

Foreign Tax Credit (1116)

Name of Foreign Country
Other Foreign Source Income

EIC, Elderly, Other Credits

Earned Income Credit: 1=Taxpayer (or spouse if MFJ) SSN not valid for work or EIC purposes
Mortgage Interest Credit (8396): Street, City, State, Zip Code
Mortgage Interest Credit Carryover: 3 Preceding Years
Minimum Tax Credit Carryover
MFJ and Lived Apart With More than One Home
Credit Claimed in Prior Years
Residential Energy Efficient Property: Credit Carryover to Next Year
Repayment of First-Time Homebuyer Credit: Original Credit
Prior Year Installments
DC First-Time Homebuyer (Form 8859): Credit Carryover to Next Year

Household Employment Taxes (Schedule H)

Employer Identification Number
Taxpayer/Spouse/Joint
Name of State

Tax for Children Under 14 (Form 8615)

Parent's Information: First, Last Name and SSN

Parent's Election to Report Child's Income (Form 8814)

Child's First, Last Name and SSN
Child's Interest Income, Ordinary Dividends and Total Capital Gain Distribution

Other Taxes

1=Election made under regulations Section 1.1411-10(g)

Prior Year Summary

Wages, Salaries, Tips
Alimony Received
Rental Royalty, Partnership, Estate
Other Income
Total Adjustments
Adjusted Gross Income
Medical and Dental
Taxes
Interest
Contributions
Larger of Itemized or Standard Deduction
Exemptions
Tax before AMT
Alternative Minimum Tax
Total Credits
Total Tax
Federal Income Tax Withheld
Prior Year Estimated tax Payments
Amount paid with Form 4868
Regulated Investment Company Credit
Amount Applied to Current Year's Tax
Underpayment Penalty
Marginal Tax Rate

Nonresident Alien (1040NR)

Filing Status
Taxpayer Cannot Claim Exemption for Spouse (Filing Status 3 & 4)
Refund Address: Street, City, State or Province, Zip Code
Country of Citizenship during Current Year
Country of Residence for Tax Purposes during Current Year

Applied for/Holder of Green Card (Lawful Permanent Resident of Past)
U.S. Citizen (Present or Past)
Visa Type or Immigration Status on Last Day of Current Year
Date and Nature of Visa Type or Immigration Status
Resident of Canada/Resident of Mexico
Dates Entered and Left the U.S in Current Year
Number of Days in U.S.: 2 Preceding Years
Filed a U.S. Tax Return for any Year Prior to Current Year
If Yes, Latest Year and Form Number
Filing a Return for a Trust with a U.S. or Foreign Owner under Grantor Trust Rules
Compensation Sourced Using Alternative Method
Subject to Tax in a Foreign Country on Income Entitled to Tax Treaty Benefits
Claiming Tax Treaty Benefits Pursuant to a Competent Authority Determination
Income Exempt from Tax: Country and Tax Treaty Article
Income Exempt from Tax: Number of Months Claimed in Prior Tax Years
Income Exempt from Tax: Amount of Exempt Income in Current Tax Year

Partnership Items to Note (1065)

Items to Note

This list provides details about how Lacerte converts the 1065 items. The 2016 converted client file is not intended to duplicate or reproduce your 2016 return. The information converted is captured in a way that converts to 2017 correctly once the file has been Proforma'd.

General Limitations:

- Generally, lines that are overridden in TaxWise will not convert.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
 - Example: 8825 Property Locations, if address is input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

Specific Form Conversion Limitations:

- 1065 Page 2, Schedule B: Partnership Type of Entity does not convert and must be manually entered.
- Schedule K1: Partner's Ending share of profit, loss and capital do not convert and must be manually entered.

Partnership Converted Items (1065)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Partnership Information

Address

Telephone

Fiscal Year End (mm)

Date Business Began (m/d/y)

Business Code

Business Activity

Product or Service

Accounting Method

Other Accounting Method

Miscellaneous Information

Name of TMP Representative

Allow Preparer / IRS Discussion

Other Information (Schedule B)

List any corporation, partnership, trust, or tax-exempt organization that owns 50% or more of the partnership at year end (Question 3a)

List any Individual or estate owning 50% or more of the partnership at year end (Question 3b)

Partnership is a grantor of a foreign trust

Partnership is making, or has in effect, a Section 754 election

Automatic Extension

Qualifies under Reg. Section 1.6081-5

Partner Information

Partner Information

Address and Telephone Number

Type of Entity

General Partner/Foreign Partner

Income

Other Income (Description & Amount)

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

LIFO Inventory Method Adopted

Rules of Section 263A Apply

Farm Income (Schedule F / Form 4835)

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method

Did Not "Materially Participate" (Sch. F only)

Ending Inventory of Livestock, etc.

Other Expenses

Deductions

Other Deductions (Description & Amount)

Depreciation (4562)

Description of Property

Federal Depreciation

Form

Category

Date Placed in Service

Special Depreciation Allowance
Regular Depreciation
 Cost or Basis
 Current Section 179 Expense
 Method
 Life or Class Life
 Half-Year/Mid-Quarter
 Amortization Code Section
 Current Special Depreciation
 Current Depreciation
 Prior Section 179 Expense
 Prior Special Depreciation Allowance
 Prior Depreciation
 Salvage Value

AMT Depreciation
 Class Life
 Real Property/Leased Personal Property
 Current Depreciation
 Prior Depreciation

Book Depreciation
 Cost or Basis
 Method
 Life or class life
 Current depreciation
 Prior depreciation
 Salvage Value

Additional Information
 Alternative Depreciation System
 150% DB/200% DB

Automobiles and Other Listed Property
 Listed Property
 No Evidence to Support Business Use Claimed
 No Written Evidence to Support Business Use Claimed
 Sport Utility Vehicle over 6,000 pounds
 Automobile Mileage
 Total Mileage
 Business Mileage
 Commuting Mileage
 Use of Vehicles
 Vehicle is Available for Off-Duty Personal Use
 No Other Vehicle is Available for Personal Use
 Vehicle is Used Primarily by a More Than 5% Owner
 Employers Providing Vehicles
 Provide Vehicles for Employee Use
 Prohibit Employee Personal Use of Vehicles
 Prohibit Employee Personal Use, Except Commuting
 Treat All Use of Vehicles as Personal Use
 Provide More Than Five Vehicles and Retain Information
 Meet Qualified Automobile Demonstration Requirements

General Disposition Information
 Date Sold
 Basis Adjustment
 Expense of Sale or Exchange

Sale of Asset (4797/6252)
 Sales Price
 Form 6252
 Existing mortgage (loan) assumed
 Principal Payments

Rental Real Estate Activities (Form 8825)

Kind of Property

Address

Type of Property

Other Expenses

Other Rental Activities

Other Expenses

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired

Date Sold

P/Y Installment (6252)

Gross Profit Ratio

Prior years' payments

Ordinary Income

Related Party Disposition

Related Party Information

Related Party Address

Marketable Security

Credits

Increasing Research Credit (6765)

Electing alternative simplified credit

Elect reduced credit (Section 280C)

Credit for Small Employer Health Insurance Premiums (8941)

1=Paid premiums for health coverage through a SHOP marketplace

Marketplace identifier

EIN used to report employment taxes on line 1, if different

Low-Income Housing

Building Identification Number

Date Placed in Service

Newly Constructed or Existing Building/Section 42(e) Rehabilitation Expenditures

Partnership does Not Have Form 8609 Issued by the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements

Decrease in the Building's Qualified Basis for this Tax Year

Eligible Basis from Form 8609, Part II, Line 7b

Other Schedule K Items

Other Income (Loss)

Section 59(e)(2) Election Expenses - Other

Other Deductions

Rental Real Estate Rehabilitation Expenditures

Rental Real Estate Credits

Other Rental Credits

Other Credits

Foreign Country

Other Foreign Transactions

Other AMT Items

Other Items

Passthrough K-1's

K-1 Entity Information

K-1 Entity Address

Balance Sheet (Assets/Liabilities) – Ending Amounts

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 11

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Partners (or Persons Related to Partners)
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets
Accounts Payable
Mortgages, Notes, Bonds, Payable - Current Year
Other Current Liabilities
All Nonrecourse Loans
Loans from Partners (or Persons Related to Partners)
Mortgages, Notes, Bonds, Payable - Long-Term
Other Liabilities

Schedule M-1

Income on Sch. K Not Recorded on Books - Other
Expenses on Books not on Sch. K: Other
Income on Books not on Sch. K: Other
Deductions on Sch. K not charged Against Book Income: Other

Schedule M-2

Other Increases
Other Decreases
Ending Capital

Schedule M-3

Partnership was required to file Schedule M-3 in a Prior Year
Reportable Entity Partner Information
Type of Income Statement Prepared
Accounting Standard Used
If "other" specify

Supplement to Schedule M-3

Other items with differences (Description only)

Schedule K-1 Miscellaneous

Partner Tax Type: 1=1040, 2=1065, 3=1120, 4=1120S, 5=1041
1=Final K-1

Partner is a Retirement Plan

Prior Year Summary

Gross Receipts less Returns and Allowances
Costs of Goods Sold
Gross Profit
Ordinary Income (Loss) From Other Partnerships
Net Farm Profit (Loss)
Net Gain (Loss) From Form 4797
Other Income (Loss)
Salaries and Wages Less Employment Credits
Guaranteed Payments to Partners
Repairs and Maintenance
Bad Debts
Rent
Taxes and Licenses
Interest
Depreciation
Depletion (Not Oil and Gas)
Retirement Plans, Etc.
Employee Benefit Programs

Other Deductions
Ordinary Business Income (Loss)
Net Income (Loss) From Rental Real Estate
Other Net Rental Income (Loss)
Guaranteed Payments
Interest Income
Ordinary Dividends
Royalties
Net Short-Term Capital Gain (Loss)
Net Long-Term Capital Gain (Loss)
Net Section 1231 Gain (Loss)
Other Income (Loss)
Section 179 Deduction
Charitable Contributions
Investment Interest Expense
Total Section 59(E) Expenditures
Other Deductions
Net Earnings (Loss) From Self-Employment
Gross Farming or Fishing Income
Gross Non-Farm Income
Low Income Housing Credit: Section 42(J(5))
Qualified Rehab. Expenses (Rental Real Estate)
Other Rental Real Estate Credits
Other Rental Credits
Other Credits
Gross Income from All Sources
Gross Income Sourced At Partner Level
Foreign Gross Income
Deductions at Partner Level
Deduction Allocated and Apportioned
Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available For Credit
Post-1986 Depreciation Adjustment
Adjusted Gain (Loss)
Depletion (Not Oil and Gas)
Oil, Gas and Geothermal – Gross Income
Oil, Gas and Geothermal – Deductions
Other AMT Items
Tax-Exempt Interest Income
Other Tax-Exempt Income
Nondeductible Expenses
Distributions of Cash and Marketable Securities
Investment Income
Investment Expense
Other Items
Beginning Assets
Beginning Liabilities and Capital
Ending Assets
Ending Liabilities and Capital

Corporation Items to Note (1120)

Items to Note

This list provides details about how Lacerte converts the 1120 items. The 2016 converted client file is not intended to duplicate or reproduce your 2016 return. The information converted is captured in a way that converts to 2017 correctly once the file has been Proforma'd.

General Limitations:

- Generally, lines that are overridden in TaxWise will not convert.
- On Address fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
 - Example: 8825 Property Locations, if address is input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

Specific Form Conversion Limitations:

- NOL Carryover Worksheet: Only the most recent NOL year converts.
- 1120 Page 4: If entries exists in Line 5a AND Line 5b, only the first occurrence of either line will convert.
- 8283: Only the first Form 8283 will convert. This allows 5 donees to convert to Lacerte.
- 8916-A: Only the first item listed will convert.
- Schedule G: If entries exists in Part I AND Part II, only the first occurrence of either line will convert.

Corporation Converted Items (1120)

Client Information

Corporation Name and Federal Identification Number
US Address and Telephone Number
E-Mail Address
Fiscal Year End (mm)
Date Incorporated (m/d/y)
Business Code/Activity/Product or Service
Accounting Method/Other Method

Officer Information

Officer Name/Social Security Number

Miscellaneous/Other Information

Title of Signing Officer
Initial Return, Final Return or Both
Converted Client (Proforma Use only)
Allow Preparer/IRS Discussion
Qualified Personal Service Corporation
Consolidated Return
Personal Holding Company
Corp. is a Subsidiary in Affiliated/Controlled Group
Parent Name
Parent ID Number
Direct Deposit of Refund
Routing and Depositor Account Number
Type of Account
Corporation Owned Foreign Disregarded Entity
Foreign Operations of U.S. Corporations (Schedule N)

Ownership Information

Owner Type – Preparer must double check entity type
Name
Federal Identification Number
Country of Organization

Entities owned by corporation

Name
Federal Identification Number
Country of Incorporation

Foreign Owned Corporation Info. (5472)

Reporting Corporation (Part I)
Direct 25 Percent Foreign Shareholder (Part II) (Completes for Shareholder #1 and #2)
Ultimate Indirect 25% Foreign Shareholder (Part II) (Completes for Shareholder #1 & #2)
Related Party Information (Part III)
Reasonable Estimates Are Used

Controlled Groups (Schedule O)

Type of Controlled Group
Name and ID Number

Estimates

Overpayment Applied from Prior Year
Credit to Next Year

Penalties and Interest

Large Corporation
Optional Annualized Methods:

Automatic Extension (7004)

Qualifies Under Reg. Sec. 1.6081-5

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Rules of Section 263A Apply

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired/Date Sold (m/d/y)

Gross Profit Ratio

Prior years' payments

Ordinary Income (if None, Triggers 4797)

Name, Address, City, State, Zip Code

Taxpayer ID Number

Marketable Security

Rental / Other Passive Activities

Description of Property/Activity

Expenses: Federal Prior Unallowed

Advertising

Bad debts

Compensation of Officers

Cost of Goods

Depletion

Depreciation

Interest

Repairs

Rents: Real Property

Salaries and wages

Taxes

Other Deductions

Long term Capital Loss

Form 4797 Losses

Deductions:

Other Deductions

Depreciation (4562)

Description of Property

Federal Depreciation

Form

Category

Date Placed in Service

Current/Prior Special Depreciation Allowance

Regular/ Current/ Prior Depreciation

Cost or Basis

Current/Prior Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

Half-Year, Mid-Quarter (1st Year Automatic)

Amortization Code Section

Salvage Value

AMT Depreciation

Class Life (post-1986)

Real Property, Leased Personal Property (pre-1987)

Current Depreciation

Prior Depreciation (MACRS only)

Book Depreciation

Cost or Basis

Method

Life or class life
Current/Prior depreciation
Salvage Value

Additional Information

Percentage of business use (.xxx)
Alternative Depreciation System (ADS)
150% DB, 2=200% DB (% MACRS)

Automobiles and Other Listed Property

Listed Property
Evidence/No Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Total Business and Commuting Mileage
Use of Vehicles
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More Than 5% Owner
Employers Providing Vehicles
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles, (Except Commuting)
Treat All Use of Vehicles as Personal Use
Provide More Than Five Vehicles and Retain Information
Meet Qualified Automobile Demonstration Requirements

General Disposition Information

Date Sold
Basis Adjustment (land etc)
Expense of Sale or Exchange

Sale of Asset (4797/6252)

Sales Price
Form 6252
Existing mortgage (loan) assumed
Principal Payments

Regular and AMT Net Operating Loss Deduction

Tax Year Ended (m/d/y)

Regular NOL Carryovers (Most Recent Year Only)

Contribution Carryovers

Regular contribution Carryovers (Prior 5 Years)

Noncash Contributions (8283)

Donee Information

General Business Credits

Increasing Research Credit (6765): Electing alternative simplified credit

Increasing Research Credit (6765): Electing reduced credit

Orphan Drug Credit (8820): Orphan Drug Information

Credit for Small Employer Health Insurance Premiums (8941)

Marketplace identifier

EIN used to report employment taxes on line 1, if different

8609-A / LIH Recapture (8611)

Building Identification Number

Date Placed in Service

Newly Constructed or Existing Building/Section 42(e) Rehabilitation Expenditures

Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements

Decrease in the Building's Qualified Basis for this Tax Year

Entire Credit Claimed in Prior Tax Years

Eligible Basis from Form 8609, Part II, Line 7b

Total Federal Grants

Other Credits

Minimum Tax Credit Carryover (Form 8827)

Current Year AMT

Alternative Minimum Tax (4626)

Corporation Qualifies for AMT Small Corporation Exemption

Schedule PH

Type of Property

Date Acquired (m/d/y)

Cost or Basis

Alt. Tax on Qualified Shipping Activities (8902)

Member of an electing group

Any members of electing group have income from qualifying activities or incidental activities

Name/Type/Flag/Type of ownership/Type of vessel use

IMO number

USCG VIN number

Date flagged (m/d/y)

Vessel used in U.S. Foreign Trade/Other

Date placed in service (m/d/y)

Balance Sheet (Assets/Liabilities and Capital)-Ending Amounts

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes Payable-Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable-Long-Term

Preferred/Common Stock

Additional Paid-in Capital

Retained Earnings, Appropriated

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

Balance Sheet Miscellaneous

Ending Retained Earnings

Schedule M-1

Income Subject to Tax not recorded on Books

Expenses on Books not Included on this return: Other

Income on Books not Included on this return: Other

Deductions not charged against Book Income: Other

Schedule M-2

Other Increases

Other Decreases

Schedule M-3

Corporation is a Dormant Subsidiary

Type of Income Statement Prepared

Voting Common Stock is publically traded

Symbol of Primary U.S. Publicly Traded Voting Common Stock
Stock's CUSIP Number
Accounting Standard Used
If Other Accounting Standard Used, Specify
Supplemental Attachment to Schedule M-3 (8916-A)
Part I- Cost of Goods Sold, Other Items with Differences

Foreign Financial Assets (8938)

General Information
Summary of Tax Items
Foreign Deposit and Custodial Accounts
Other Foreign Assets

Prior Year Summary

Gross Receipts less Returns/Allowances
Cost of Goods Sold
Gross Profit
Interest
Gross Rents and Royalties
Capital Gain Net Income
Net gain/Loss from Form 4797
Compensation of Officers
Salaries and Wages less Employment Credit
Repairs and Maintenance
Bad Debts
Rent
Taxes and Licenses
Interest
Contributions
Depreciation
Depletion
Advertising
Pension, Profit, Sharing Plans
Employee Benefit Programs
AMT/Foreign Tax Credit
Form 8834 Credit
General Business Credit
Bond Credits
Prior year overpayment credited to current year
Current year estimated tax payments
Tax deposited with Form 7004
Credit for tax paid on undistributed capital gains
Credit for tax on special fuels
Backup Withholding
Overpayment credited to next year

S Corporation Items to Note (1120S)

Items to Note

This list provides details about how Lacerte converts the 1120S items. The 2016 converted client file is not intended to duplicate or reproduce your 2016 return. The information converted is captured in a way that converts to 2017 correctly once the file has been Proforma'd.

General Limitations:

- Generally, lines that are overridden in TaxWise will not convert.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
 - Example: 8825 Property Locations, if address is input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

Specific Form Conversion Limitations:

- 1120S Page 2, Schedule B: The entity's Accounting Method, Business Activity and Product or Service do not convert and must be manually entered.
- Schedule K1: Shareholder's Percentage of stock ownership for tax year does not convert and must be manually entered.

S Corporation Converted Items (1120S)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

S Corporation Information
Address, Telephone & Email
Fiscal Year End
Date Incorporated
Where Incorporated
S Effective Date
Business Code

Misc. Info., Other Info., Amended Return, Direct Deposit of Refund/Electronic Payment, Schedule N

Title of Signing Officer
Final Return
Allow Preparer/IRS Discussion
Converted Client (Proforma Use only)
Direct Deposit if Refund (8050) / Electronic Payment Information
Foreign Operations of U.S. Corporations (Schedule N)
 General Information
 Summary of Tax Items

Shareholder Information

Shareholder Information
Address and Telephone

Shareholder's Basis

Stock Basis at Beginning of Tax Year
Principal Amount of Debt Owed to Shareholder at Beginning of Tax Year
Debt Basis at Beginning of Tax Year

Estimates

Overpayment Applied From Prior Year

Automatic Extension (7004)

1=Qualifies under Regulations Section 1.6081-5

Ordinary Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
Rules of Section 263A Apply

Ordinary Deductions

Other Ordinary Deductions
Domestic production gross receipts (1=all)

Depreciation (4562)

Description of Property
Federal Depreciation
 Form
 Category
 Date Placed in Service
 Special Depreciation Allowance
 Regular Depreciation
 Cost or Basis
 Current Section 179 Expense
 Method

- Life or Class Life
- Half-Year/Mid-Quarter
- Amortization Code Section
- Current Special Depreciation
- Current Depreciation
- Prior Section 179 Expense
- Prior Special Depreciation Allowance
- Prior Depreciation
- Salvage Value
- AMT Depreciation
 - Class Life
 - Real Property/Leased Personal Property
 - Current Depreciation
 - Prior Depreciation
- Book Depreciation
 - Cost or Basis
 - Method
 - Life or class life
 - Current depreciation
 - Prior depreciation
 - Salvage Value
- Additional Information
 - Alternative Depreciation System
 - 150% DB/200% DB
- Automobiles and Other Listed Property
 - Listed Property
 - No Evidence to Support Business Use Claimed
 - No Written Evidence to Support Business Use Claimed
 - Sport Utility Vehicle over 6,000 pounds
 - Automobile Mileage
 - Total Mileage
 - Business Mileage
 - Commuting Mileage
 - Use of Vehicles
 - Vehicle is Available for Off-Duty Personal Use
 - No Other Vehicle is Available for Personal Use
 - Vehicle is Used Primarily by a More Than 5% Owner
 - Employers Providing Vehicles
 - Provide Vehicles for Employee Use
 - Prohibit Employee Personal Use of Vehicles
 - Prohibit Employee Personal Use, Except Commuting
 - Treat All Use of Vehicles as Personal Use
 - Provide More Than Five Vehicles and Retain Information
 - Meet Qualified Automobile Demonstration Requirements
- General Disposition Information
 - Date Sold
 - Basis Adjustment
 - Expense of Sale or Exchange
- Sale of Asset (4797/6252)
 - Sales Price
 - Form 6252
 - Existing mortgage (loan) assumed
 - Principal Payments

Schedule F

- Principal Product
- Employer ID Number
- Agricultural Activity Code
- Accounting Method

If Required to File Forms 1099 in the current year, did you or will you file all required form 1099's
Did Not "Materially Participate"

Ending Inventory of Livestock, etc.

Taxable Crop Insurance Proceeds Deferred

Other Expenses

Schedule K Income and Deductions

Other Income (Loss)

Section 59(e)(2) Election Expenses

Other Deductions

Rental Real Estate Activities (8825)

Property Information

Type of Property

Other Expenses

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired

Date Sold

P/Y Installment (6252)

Gross Profit Ratio

Prior years' payments

Ordinary Income

Related Party Disposition Information

Marketable Security

Net recognized built-in gains

Credits

Biofuel Producer Credit (6478)

IRS Registration number

Increasing Research Credit (6765)

Electing alternative simplified method

Electing reduced credit (Section 280C)

Orphan Drug Credit (8820)

Orphan Drug Information (Ctrl + E)

Small Employer Health Insurance Premiums Credit (8941)

Marketplace identifier

EIN used to report employment taxes on line 1, if different

LIH Annual Stmt. (8609-A)/Recapture (8611)

Building identification number (BIN)

Date placed in service

Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditures

S Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements

Decrease in the Building's Qualified Basis for This Tax Year

Credit Information (8609-A)

Eligible Basis Form 8609, Part II, Line 7b

Low-Income Portion (line 2)(.xxx)[O]

Credit Percentage from Form 8609, Part I, Line 2

Other Schedule K Items

Foreign Country

Other Foreign Transactions

Balance Sheet

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land
Intangible Assets
Less Accumulated Amortization
Other Assets
Accounts Payable
Mortgages, Notes Payable - Current Year
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities
Capital Stock
Additional Paid-in Capital
Total Retained Earnings
Adjustments to Shareholders' Equity
Less Cost of Treasury Stock

Schedule M-1

Income on Schedule K Not Recorded on Books
Expenses on Books Not on Schedule K: Other
Income on Books not on Schedule K: Other
Deductions on Sch. K Not Charged Against Book Income: Other

Schedule M-3

Corporation was required to file Schedule M-3 in a Prior Year
Type of Income Statement Prepared
Accounting Standard Used
If "Other" Accounting Standard Used, Specify
Other Items with Differences

Schedule K-1 Miscellaneous

Estate or Trust
Final K-1

Prior Year Summary

Gross Receipts less Returns and Allowances
Costs of Goods Sold
Net Gain (Loss) from Form 4797
Compensation of Officers
Salaries and Wages (Less Jobs Credit)
Repairs and Maintenance
Bad Debts
Rents
Taxes and Licenses
Interest
Depreciation
Depletion (Not Oil and Gas)
Advertising
Pension, Profit Sharing, Etc. Plans
Employee Benefit Programs
Tax from Schedule D
Prior Year Estimated Tax Payments
Tax Deposited With Form 7004
Credit for Federal Tax on Fuels (4136)
Total Payments and Credits
Underpayment Penalty (Form 2220)
Credit to Next Year's Estimated Tax

Net Rental Real Estate Income (Loss)
Other Net Rental Income (Loss)
Interest Income
Ordinary Dividends
Royalty Income
Net Short-Term Capital Gain (Loss)
Net Long-Term Capital Gain (Loss)
Net Gain (Loss) Under Section 1231
Other Income (Loss)
Section 179 Expense Deduction
Charitable Contributions
Investment Interest Expenses
Section 59(E)(2) Expenditures
Other Deductions
Low-Income Housing Credit: Section 42(j)(5) and Other
Qualified Rehab. Expenses Related To Rental Real Estate
Other Rental Real Estate Credits
Credits Rental Credits
Credit for Alcohol Used As Fuel
Gross Income from All Sources
Gross Income Sourced At Shareholder Level
Foreign Gross Income: Passive, General Category and Other
Deduction at Shareholder Level: Interest Expense and Other
Deduction Allocated and Apportioned: Passive, General Categories and Other
Foreign Taxes Paid/Foreign Taxes Accrued
Reduction in Taxes Available For Credit
Post-1986 Depreciation Adjustment
Adjusted Gain (Loss)
Depletion (Not Oil and Gas)
Oil, Gas, and Geothermal: Gross Income and Deductions
Other AMT Items
Tax-Exempt Interest Income
Other Tax-Exempt Income
Nondeductible Expenses
Total Property Distributions
Repayment of Loans from Shareholders
Total Dividends Paid from Accumulated E & P