Items to Note

The main purpose of this conversion is to get your data ready for the following tax year. Therefore, viewing a Form 1040 or business equivalent form will not display the same results that had been filed. Some of the data is also placed in input fields that appear to be incorrect but are used as place holders. When the return has been transferred to the following year, these amounts will go to the correct input fields.

For the Individual program, additional data will be converted to help fill out an organizer. Information such as wages on a W2 are converted to help fill out the prior year amounts for an organizer. This will result in Form 1040 looking similar but not identical to what was filed during the tax year. Again, viewing a Form 1040 will not display the same results that were filed with your other program.

Number of Assets - The conversion program converts a maximum of 2,500 assets.
Individual Converted Items (1040)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

**Client Information**
- Filing Status
- Taxpayer Information
- Spouse Information
- Registered Domestic Partners
- MFJ/MFS Comparisons
- Year Spouse Died

**Dependent Information**
- Dependent Information
- Months lived at home
- Earned Income Credit
- Dependent exemption not claimed

**Miscellaneous Information/Direct Deposit**
- Presidential Campaign
- Designee Information
- Financial Institution Information

**Invoice, Letter, Filing Instructions**
- Tax Return Preparation Fee
- IRS CENTER

**Does Not Covert: Estimated Tax Payments**

*We do not convert any estimated payment that has been applied to the future tax year. To post estimates, use Input Screen 6 to post Estimates*

**Penalties and Interest**
- Adjusted Gross Income
- Amount Waived

**Wages, Salaries, Tips**
- Employee’s Information
- Employer’s Information
- Spouse’s W-2
- Wages
- Tax Withheld
- Nonqualified Plans
- Box 12 Information
- Box 14 Information
- State and Local

**Interest Income**
- Payer Information
- Interest Income
- Early Withdrawal Penalty
- Federal Income Tax Withheld
**Dividend Income**
Payer Name
Dividend Income
Investment Expense
Federal Income Tax Withheld

**Pensions, IRA Distributions**
Pension, IRA Distributions Information Form 1099R
Traditional/SEP/Simple IRA Report on Form 8606
Cost in Plan at Annuity Starting Date (Plus Death Benefit Exclusion)
Annuity Starting Date (m/d/y) (Simplified Method)
Age at Annuity Starting Date

*Distribution Code does not carry over unless description is identical to ATX. It is best to select the code from the drop down menu on Input Screen 13.*

**Gambling Winnings**
Gambling Winnings
Payer's Information
Recipient Information

**Miscellaneous Income**
Payer Information
Recipient Information
State
Payer's State No.
Other Income (various)
Other Income subject to self-employment tax
Taxable Scholarship and Fellowships
Social Security Benefits
Alimony Received

**State / Local Tax Refunds / Unemployment Compensation (1099-G)**
Payer Information
Unemployment Compensation

**Does Not Covert: State Refund Worksheet Calculations**

*State and Local Tax Refund Worksheet will need to be entered, in next year’s program (input Screen 14.2), if the return had a Schedule A and a state refund. This will be used to calculate a potential income amount for Form 1040 pg. 1 Taxable refunds line.*

**Does Not Covert: Net Operating Loss Carryovers**

*We do not convert NOL carryovers. Input Screen is used for NOL information. The screen is set up to calculate multiple year NOL’s and a line for each is created as the information is input.*

**Business Income (Schedule C)**
Business Name and Address/Foreign Address
General Information
Gross receipts
Returns and Allowances
Cost of Goods Sold
Expenses
Other Expenses

**Does Not Covert: Schedule C Carryovers**

We do not convert any carryovers such as 179 and suspended losses. Carryovers and Losses are reported on Input Screen 16 which is where Schedule C income and deductions are also reported.

**Disposition (Schedule D, 4797, Etc.)**
Sales information, Basis, 8949 information
Prior Years Payments(s)
Unrecaptured 1250 Gain – Remaining Unrecaptured Section 1250 Gain from year of sale
Installment worksheet: Year, Principal Payments, total Gain, Ordinary Gain, Unrecaptured 1250 Gain
Like Kind Property Received: Description, Date Identified and Received (Only Converts for Related Party)

**Does Not Covert: Schedule D Carryovers**

We do not convert any Capital Loss Carryovers. You will need to use the following steps to enter this amount. Open Input Screen 17.1 and there is a blue link “Carryover/Misc Info”, click on the blue link and there is then a screen to do input for Carryovers.

**Rental & Royalty Income (Schedule E)**
Property Information
Filed or will file required Form(s) 1099
Did not actively participate
Real estate professional
Rental other than real estate
Qualified joint venture
Percent of ownership
1=Nonpassive activity, 2=Passive activity
Number of days rented
Number of days personal use

**Does Not Covert: Schedule E Carryovers**

We do not convert any carryovers such as 179 and suspended losses. Carryovers and Losses are reported on Input Screen 18 which is where Schedule E (Rental and Royalty) income and deductions are also reported.

**Farm Income (Schedule F / Form 4835)**
General Information
Sales of Items Bought for Resale
Cost or Basis of Items
Sales of Livestock You Raised
Beginning Inventory of Livestock, Etc.
Cost of Livestock, Etc. Purchased
Farm expenses

**Does Not Covert: Schedule F Carryovers**

We do not convert any carryovers such as 179 and suspended losses. Carryovers and Losses are reported on Input Screen 19 which is where Schedule F/4835 income and deductions also reported.

**Partnership Information Pass-through**
General Information
Partnership Address

**Does Not Covert: Schedule E Pg2 Carryovers**
We do not convert any carryovers such as 179 and suspended losses. The input for this information is done on Input Screen 20 for Partnership Information. Items are at the bottom of the page which is where General Information.

If there are At-Risk Carryovers for a particular Partnership is also listed on Input Screen 20 scrolling down the page towards the bottom.

**S Corporation Information Pass-through**

General Information  
S Corporation Address

**Does Not Covert: Schedule E Pg2 Carryovers**

We do not convert any carryovers such as 179 and suspended losses. The input for this information is done on Input Screen 20 for SCO Information. Items are at the bottom of the page which is where General Information.

If there are At-Risk Carryovers for a particular SCO is also listed on Input Screen 20 scrolling down the page towards the bottom.

We do not convert the Basis of a SCO. This information can be input on Screen 20 scrolling towards the bottom.

**Estate and Trust Information Pass-through K-1**

General Information  
Estate or Trust Address

**Does Not Covert: Schedule E Pg2 Carryovers**

We do not convert any carryovers such as 179 and suspended losses. The input for this information is done on Input Screen 20 for Estate or Trust Information.

**Depreciation (4562) Input Screen 22**

Description of Property  
Form Asset Links with (Sch C, Sch E, Sch F, etc)  
Activity Name or Number, Asset Category, Date Placed in Service, Cost or Basis, Method, Life or Class Life  
1=Half-Year, 2=Mid-Quarter  
Amortization Code Section  
Prior Depreciation  
Prior Special Depreciation Allowance  
Prior Section 179 Expense  
Basis Reduction (ITC, Etc.)  
AMT – Basis  
AMT – Class Life (Post-1986)  
AMT – Real Property, 2=Leased Personal Property (Pre-1987)  
AMT – Prior Depreciation (MACRS Only)  
Percentage of Business Use (.xxxx)  
General Asset Account Election  
150% DB Instead of 200% DB (MACRS Only)  
1=IRS Tables, 2=DB/SL Formula (MACRS)  
Qualified Indian Reservation Property  
Qualified Disaster Property  
Listed Property  
No Evidence to Support Business Use Claimed  
No Written Evidence to Support Business Use Claimed  
Sport Utility Vehicle Over 6,000 Pounds
Increase Deduction Limits for Electric Vehicle, 2=No Limits
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More than Five Vehicles & Retain Info.
Meet Qualified Automobile Demo Requirements
Current Year: Commuting Mileage
Current Year: Average Daily Round-Trip Commute (2106 Only)
Force Actual Expenses, Force Standard Mileage Rate
Gasoline, Lube, Oil
Election Information: Description of Property
Election Information: Cost or Basis of Asset
Election Information: Date Placed in Service
Name or Number of Primary Asset in Like-Kind Exchange
Simplified method – elect to not create carryover basis assets
Date Sold or Disposed of (m/d/y or m/d/y)
Sales Price (Form 4797)
Expenses of Sale
Blank-1245, 1=1250, 2=1252, 4=1255
Section 1250 Applicable Percentage, if Not 100% (.xxx)

Adjustments to Income
Qualified Student Loan Interest Paid
Traditional IRA
Roth IRA
SE Health Insurance Premiums
Alimony Paid
Educator Expenses
Other Adjustments

Itemized Deductions Input Screen 25
Head of household, Spouse born before January 2, 1949
Medical Expenses
Taxes
Home Mortgage Interest on Form 1098
Cash Contributions
Investment Interest
Miscellaneous Deductions (2%)

Does Not Covert:
Home Mortgage Interest Not on Form 1098
Points not on Form 1098
Investment Interest Carryover

You will need to do the following to enter these amounts. Input screen 25 is used to report these items. They are reported in the section for Interest Paid

Does Not Covert: Charitable Contribution Carryovers

Contribution Carryovers are input on Screen 25 where the other Itemized Deductions are reported.
Business Use of Home (8829)
- Business Use Area
- Total Area of Home

**Does Not Covert: Operating Expenses Carryover**

On Input Screen 29, there is a section set up for “Carryover of Unallowed Expenses”.

**Vehicle / Employee Business Expense**
- General Information Needed
- Department of Transportation
- Vehicle Information Including Mileage
- Employee Business Expenses
- Listed Property Information
- Vehicle Expenses

**Foreign Income Exclusion (2555)**
- Spouse's 2555
- Foreign Address of Taxpayer
- Employer's Name and US or Foreign Address
- Employer Type
- Employer Type, if Other
- Enter Last Year (After 1981) Form 2555 Was Filed
- Revoked Choice of Earlier Exclusion Claimed
- Country of Citizenship
- City and Country of Foreign Residence
- Travel information
- Beginning Date for Bona Fide Residence (m/d/y)
- Ending Date for Bona Fide Residence (m/d/y)
- General Information for Living Abroad
- Name and address of employer
- Total Wages, Tips and Other Compensation
- Total Number of Days Worked (Defaults to 240)
- Total Days Worked Before & After Foreign Assignment
- Foreign Days Worked Before & After Foreign Assignment

**Education Credits/Tuition Deduction (8863)**
- Educational Institution Name and Address
- FEIN

**Health Savings Accounts (8889)**
1=Self-Only Coverage, 2=Family Coverage
- Acquired Interest in HAS After Death of Account Holder

**Archer Medical Savings Accounts (8853)**
1=Self-Only Coverage, 2=Family Coverage
- Acquired Interest in MSA After Death of Account Holder

**Long-Term Care Insurance Contracts (8853)**
- Information of Person Insured
- Spouse Policyholder
- Other Individuals Received Payments for Insured
- Insured Terminally Ill

**Child and Dependent Care Expenses (2441)**
- Persons/Organization Providing Dependent Care
Qualifying Expense Incurred And Paid in Current Year

Foreign Tax Credit (1116)
Category of Income
Foreign Country
Other Foreign Source Income

We do not convert Resident of (Name of Country) and Name of Foreign Country currently. To input information, Input Screen 35 is used.

Does Not Cover: Foreign Taxes Paid Carryover

Information for Foreign Tax Paid Carryover is input on Screen 35.2. All information for each category of income is set up and the years to carryback available.

Qualified Adoption Expenses (8839)
Name, SSN and Date of Birth
Born Before 1990 and Was Disabled
Special Needs Child
Foreign Child

Repayment of the First-Time Homebuyer Credit (5405)
Date Purchased

Residential Energy Credits (5695)
Lifetime Limitations

EIC, Elderly, Other Credits
Mortgage Interest Credit: Street Address, City ST Zip Form 8396
Certificate Credit Rate
Foreign earned income/housing exclusion
Child Under 24(child's earned income plus 6,400)
Filing Status
Current Year Distributions From IRAs and Elective Deferral Plans
Filing Status in Current Year Other Than MFJ
Homebuyer Credit Date Acquired

Affordable Care Act Subsidy/Penalty
Marketplace Identifier
Account Number
Form (Ctrl + T)
Activity Number

Minimum Tax Credit (8801)
Unallowed Electric Vehicle Credit

Due to a computed Form 6251 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 6251 will need to be entered into next year's program, Form 8801, to calculate a potential credit.

Energy Efficient Appliance Credit (8909)
Dishwashers Produced
Clothes Washer Produced
Refrigerators Produced

Household Employment Taxes
Employer Identification Number
Paid Cash Wages of 1,000 or More
Total Cash Wages Subject to Social Security Taxes
Total Cash Wages Subject to Medicare Taxes
Federal Income Tax Withheld
Paid Unemployment Contributions to Only One State
Paid All State Unemployment Contributions by 4/15/YY
All Wages Taxable for FUTA Were Also Taxable for State Unemployment
Section A – Name of State
Section A – Contributions Paid to State Unemployment Fund

**Tax for Children Under 18 (8615)**
Parent Information

**Net Investment Income Tax (8960)**
*Election Made Under Section 1.1411*

**Other:**

**Prior Year Summary**
Income
Adjustments
Adjusted Gross Income
Standard Deduction
Itemized Deductions
Exemptions
Taxable Income
Total Tax
Other Taxes
Amount Applied to Estimated Tax
Amount Refunded to You
Refund or Amount Due

**Nonresident Alien (1040NR)**
Filing Status
Taxpayer Information 1040
Spouse Information
Dependent Information
Description of Income
Other Information
Partnership Converted Items (1065)

**Client Information Input Screen 1**
- Partnership General Information
- Fiscal Year End
- Date Business Began
- Business Code
- Business Activity
- Product or Service
- Accounting Method
- Other Accounting Method
- Type of Entity
- Tax Matters Partner Number
- Partner’s Capital Account

**Miscellaneous Information Input Screen 3**
- Type of Entity Filing if Other
- Allow Preparer / IRS Discussion
- Partner’s capital accounts if “other”
- Tax Matter Partner Representative if Entity

*Converted client (proforma use only) used to show converted returns, Do Not Remove the Check Mark.*

**Other Information (Schedule B) Input Screen 5**
- Partners in This Partnership were a disregarded entity
- Name of Foreign Country
- Part. Has Interest in a Foreign Bank Account
- Partnership is making a Sec 754 election.
- Partnership owned directly more than 20% or owned, directly or directly, more than 50% of the voting power of any foreign or domestic corporation.
- Partnership owned directly an interest of 20% or own, directly or indirectly an interest of 50% in the profit/loss or capital of foreign or domestic partnership.
- Partnership level tax treatment election in effect for current year
- Publicly-traded partnership
- Partnership has interest in a foreign bank account
- Number of partners that are foreign governments

**Automatic Extension (7004) Input Screen 6**
If the Organization is a Corporation or Partnership that Qualifies Under Regulations Section 1.6081-5, check here

**Partner Information Input Screen 7**
- Partner General Information
- Type of Entity
- If LLC, Federal Classification
- Nominee
- General Partner or LLC Manager
- Passive Partner
- Foreign Partner

**Partner Percentages Input Screen 8**
- Profit Sharing – End of Year
- Loss Sharing – End of Year
- Ownership of Capital – End of Year
Cost of Goods Sold (1125-A) Input Screen 11
Additional Section 263A Costs
Ending Inventory
Method: Cost
Method: Lower of Cost or Market
Other Method
LIFO Inventory Method Adopted
Closing Inventory under LIFO
Rules of Section 263A Apply

Farm Income and Expenses Input Screen 12
Agricultural Activity Code
Principal product
Employer ID number
Accounting Method
Did Not Materially Participate (Sch. F Only)
Ending Inventory of Livestock, Etc. – Accrual Method
Other income
Other expenses

Deductions Input Screen 13
Other Taxes
Other Deductions

Rental Real Estate Input Screen 17
Kind of Property
Address
Type of Property
Other Type of Property
Percentage of ownership if not 100%
Include income/loss in Self-employment
Other Expenses

Depreciation (4562) Input Screen 14
Description of Property
Form
Number of Form
Category
Date Placed in Service
Cost or Basis
Method
Life or Class Life
Half-Year, Mid-Quarter
Amortization Code Section
Prior Section 179 Expense
Prior Depreciation
Basis Reduction
AMT – Basis
AMT – Real Property, 2=Leased Personal Property (Pre-1987)
Percentage of Business Use (.xxxx)
General Asset Account Election
Alternative Depreciation System
150% DB Instead of 200% DB
IRS Tables, 2=DB/SL Formula
Qualified Indian Reservation Property
Qualified Disaster Property
Listed Property
Date Sold or Disposed of
Elect Simplified Method
Sales Price
Expenses of Sale
Section 1250 Applicable Percentage, if Not 100% (.xxx)

**Dispositions Input Screen 19**

Description of Property
Date Acquired
Date Sold
Short-Term, Long-Term
Prior Years’ Payments
Ordinary Income
Disposition of Asset w/ Prior Section 179 expense
Like-Kind Property Received – Description
Like-Kind Property Received – Date Property Identified
Like-Kind Property Received – Date Property Received
Related Party: General Information
Taxpayer ID Number
Relationship to Taxpayer
 Marketable Security

**Credit for Small Employer Health Insurance (8941) Input Screen 20**
Employee Name/ID
Employer ID

**Credit to Holders of Tax Bonds (8912) Input Screen 20**
Bond credit reported to you on Form 1097-BTC – Name of issuer and ID
Bond credit not reported to you on Form 1097-BTC – Name, address and ID of issuer

**Energy Efficient Appliance Credit (8909) Input Screen 20**
Dishwashers Produced
Clothes Washers Produced
Refrigerators Produced

**Credit for Small Employer Health Insurance Premiums (8941) Input Screen 20**
Marketplace Identifier

**Low-Income Housing Credit Input Screen 21**
Building ID Number
Newly Constructed or Existing Building, Section 42(e) Rehabilitation Expenditure
Partnership Does Not Have Form 8609 Issued By the Housing Credit Agency
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements
Decrease in the Building’s Qualified Basis for This Tax Year
Eligible Basis from Form 8609, Part II
Maximum Housing Credit Available from Form 8609

**Other Schedule K Items Input Screen 22**
Other Income (Loss)
Other Deductions
Other Credits
Foreign Transactions – Foreign Country
Foreign Income Sourced at Partnership Level
Deductions Allocation / Apportionable at Partnership Level
Reduction in Taxes Available for Credit
Other Foreign Transactions
Other AMT Items
Other Items

**Does Not Convert: Partners’ Distributive Share Items**

**Items are entered on Input Screen 22 Other Schedule K Items.**

**Passthrough K-1’s Input Screen 23**
Name of K-1 Entity
Address of K-1 Entity
Employer Identification Number

**Balance Sheet (Assets) – Ending Amounts Only Input Screen 24**
Cash
Trade notes and accounts receivable
Inventories
U.S. government obligations
Tax-exempt securities
Mortgage and real estate loans
Loans to partners
Land

**Does Not Convert: These items are entered on Input Screen 24 Balance Sheet**
Buildings and other depreciable assets
Other Assets, Other Investments and Other Liabilities
Less accumulated depreciation
Intangible assets
Less accumulated amortization
Total assets
Total liabilities and capital

**Balance Sheet (Liabilities and Capital) – Ending Amounts Only Input Screen 24**
Accounts payable
Loans from partners
Mortgages, notes payable – current year
All nonrecourse loans
Mortgages, notes payable – long term
Partner’s Capital Account

**Balance Sheet Miscellaneous Input Screen 25**
Complete Schedules L, M1, and M2 if the Response to Schedule B, Line 6d is “Yes”

**Schedule M-1 Input Screen 27.1**
Income on Schedule K Not Recorded on Books
Expenses on Books Not on Schedule K – Non-Deductible Expenses
Expenses on Books Not on Schedule K – Other
Income on Books Not on Schedule K – Tax-Exempt Income
Income on Books Not on Schedule K – Other
Deductions on Sch. K Not Charged Against Book Income – Other

**Schedule M-2 Input Screen 28**
Other increases
Other decreases

**Schedule M-3 Input Screen 27.2**
Type of income statement prepared
Reportable entity partner information
Accounting standards used
Other accounting standards used
Net income from non-includible foreign entities
Net loss from non-includible foreign entities
Net income from non-includible US entities
Net loss from non-includible US entities
Net income/loss from other foreign disregarded entities
Net income/loss from other US disregarded entities
Net Income (Loss) Reconciliation
Income or Loss from Equity Method Foreign Corporations
Subpart F, QEF, and Similar Income Inclusions
Gross Foreign Distributions Previously Taxed
Income or Loss from Equity Method US Corporations
US dividends not eliminated
Income or Loss from US Partnerships
Income or Loss from Foreign Partnerships
Income or Loss from Other Pass-through Entities
Worthless Stock Losses
Adjustments to eliminate transactions between includible and non-includible entities
Adjustments to reconcile income statement period to tax year
Other Income/Loss Items with Differences

**Schedule K-1 Miscellaneous Input Screen 32**
Final K-1
Partner is a retirement plan

**Prior Year Summary Input Screen 35**
Income
Cost of Goods Sold
Deductions
Other Rental RE/Rental Credits
AMT Items
Tax-exempt Income
Distributions

**Foreign Accounts/Assets (TDF 90-22.1/8938) Input Screen 60.2**
General Information
Foreign Deposit and Custodial Accounts (Part I)
Other Foreign Assets (Part II)
Part III – Summary of Tax Items
Corporation Converted Items (1120)

**Client Information Input Screen 1**
- General Corporation Information
- Fiscal Year End (mm)
- Date Incorporated (m/d/y)
- Business Code
- Business Activity
- Product or Service
- Accounting Method (Cash or Accrual)
- Other Method (Specify)
- Number of Shareholders

**Officer Information Input Screen 2**
- Officer Name
- Social Security Number
- Time Devoted to Business
- Common Stock Owned
- Preferred Stock Owned

**Affiliations Schedule (851) Input Screen 3**
- Common Parent Name, if Different
- Affiliate General Information
- Voting Stock Information
- This Corporation Had More than One Class of Stock Outstanding
- This Member Had an Agreement in Existence by Which Persons that Were Not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from this Corporation or another Corporation
- Percentage of the Value of the Outstanding Stock that the Person(s) Could Acquire
- Percentage of the Value of the Outstanding Voting Stock that the Person(s) Could Acquire
- If the Arrangement Was Associated, etc.
- Describe the Arrangements

**Miscellaneous / Other Information Input Screen 4**
- Title of Signing Officer
- Allow Preparer / IRS Discussion
- Qualified Personal Service Corporation
- Consolidated Return
- Personal Holding Company
- Foreign Person Owns Over 25% of Corporation's Stock
- Percentage Owned by Foreign Person
- Foreign Owner's Country
- Number of Forms 5472 Attached
- Direct Deposit of Refund Information
- Distribution From or Grantor of Foreign Trust
- Corporation Owned Foreign Disregarded Entity
- Number of Forms 8858 Attached
- Number of Forms 8865 Attached
- Corporation is a Shareholder of a Controlled Foreign Corporation
- Number of Forms 5471 Attached
- Number of Forms 8873 Attached
Converted client (proforma use only) used to show converted returns, Do Not Remove the Check Mark.

Invoice & Letter Input Screen 5.1
Prior Year Preparation Fee (Memo Only)
IRS Center

20% Direct or 50% Direct/Indirect Owners (Sch PH) Input Screen 6
General Information about Owner
Federal Identification Number
Common Stock Owned
Preferred Stock Owned

20% Direct or 50% Direct/Indirect Owned Entities Input Screen 7
Entity type
Name
Federal Identification Number
Country of Incorporation/Organization, if not U.S.
Percentage Owned

Foreign Owned Corporation Information (5472) Input Screen 8
Country(ies) of Filing Income Tax Return as a Resident
Principal Country(ies) Where Business is Conducted
Consolidated Filing of Form 5472
If Foreign Person Owned at Least 50% of the Reporting Corporation
Direct 25% Shareholder(s)
Ultimate Indirect 25% Shareholder(s) – General Information
Related Party: General Information
Principal Business Activity Code
Principal Business Activity
Principal Country(ies) Where Business is Conducted
Country(ies) of Filing Income Tax Return as a Resident
Type of Party: 1=Foreign Person, 2=U.S. Person
Related to Reporting Corporation
Related to 25% Foreign Shareholder
25% Foreign Shareholder
Reasonable estimates are used

Controlled Group Apportionment Consent Input Screen 9
Type of Control group

Estimates Input Screen 10
Overpayment applied from prior year
Large Corporation Determination – three preceding years

We do not currently convert estimated payments that have been applied to the future tax year. To post estimates, use Input Screen 10.

Penalties and Interest Input Screen 11
Prior Year Tax
Large Corporation

Automatic Extension (7004) Input Screen 12
Qualifies Under Reg. Sec. 1.6081.5
**Income Input Screen 13**
Other income

**Cost of Goods Sold (1125A) Input Screen 14**
Additional Section 263A Costs
Other Costs
Ending Inventory
Cost
Lower of Cost or Market
Other Method
Rules of Section 263a Apply

**Disposition (Schedule D, 4797, Etc.) Input Screen 15**
Description of Property
Date Acquired Date Sold
Prior Years' Payments (6252)
Ordinary Income
Like-Kind Property Received – Description
Like-Kind Property Received – Date Property Identified (m/d/y)
Like-Kind Property Received – Date Property Received (m/d/y)
Related Party: General Information

**Deductions Input Screen 20**
Other Taxes
Other Deductions

**Depreciation (4562) Input Screen 21**
Description of Property
Form
Category
Date Placed in Service
Qualified Disaster Area
Cost or Basis
Method
Life or Class Life
Prior Section 179 Expense
Prior Depreciation
Basis Reduction (ITC, Etc.)
AMT – General Information
ACE – General Information
Percentage of Business Use (.xxxx)
General Asset Account Election
Alternative Depreciation System (ADS)
Listed Property

**Regular Net Operating Loss Deduction Input Screen 23**
*Does Not Covert: Net Operating Loss Carryovers*

We do not convert NOL carryovers. Input Screen 23.1 is used for NOL information. The screen is set up to calculate multiple years NOL’s and a line for each is created as the information is input.

**AMT Net Operating Loss Deduction Input Screen 23**

*See above note concerning NOL conversion*

**Contribution Carryovers Input Screen 24**

*Does Not Covert: Contribution Carryovers*
Contribution Carryovers are input on Screen 24.

General Business Credits Input Screen 28
Indian Employment Credit: Qualified Wages 1993
Small Employer Health Insurance Premiums Credit (8941) - Employee Name
Nonconventional Source Fuel (8907)
Energy Efficient Appliance Credit (8909)
Increasing Research Credit (6765)
Low Sulfur Diesel (8896)

Schedule A (8609) / LIH Recapture (8611) Input Screen 28
Building ID Number
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion (.xxxx)
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Does Not Covert: 3800 Credits carried forward

Any credits from form 3800 that are to be carried over to the future year will need to be entered manually

Foreign Tax Credit Input Screen 30.2
Part I – Dividends and Deemed Inclusions from Post-1986 Undistributed Earnings

Other Credits Input Screen 31
Minimum tax credit carryover

Alternative Minimum Tax (4626) Input Screen 33
Small Corporation Determination – Gross Receipts

Currently we are not converting Schedule PH. Information can be entered on Input Screen 34 in the Lacerte program.

Form 972 and Form 973 Input Screen 34

Currently we are not converting Forms 972 and Form 973. Information can be entered on Input Screen 34 in the Lacerte program.

Alternative Tax on Qualifying Shipping Activities (Form 8902) Input Screen 35.2

Currently we are not converting 8902. Information can be entered on Input Screen 35.2 in the Lacerte program.

Balance Sheet (Assets) – Ending Amounts Only Input Screen 37
Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Loans to Stockholders
Mortgage and Real Estate Loans
Land (Net of Any Amortization)
Less Accumulated Amortization
Any other assets or investments will need to be entered manually

Balance Sheet (Liabilities and Capital) – Ending Amounts Input Screen 37
Accounts Payable
Mortgages, Notes Payable – Current Year
Loans from Stockholders
Mortgages, Notes Payable – Long-Term
Preferred Stock
Common Stock
*Any other liabilities will need to be entered manually*

**Schedule M-1 Input Screen 39.1**
- Income Subject to Tax Not Recorded on Books
- Expenses on Books Not Included on Return – Other
- Income on Books Not Included on this Return – Other
- Deductions Not Charged Against Book Income – Other

**Schedule M-3 Input Screen 39.2**
- If Corporation's Income Statement Has Been Restated
- Any of Corporation's Voting Common Stock is Publicly Traded
- Symbol of Primary U.S. Publicly Traded Voting Common Stock
- Stock's CUSIP Number
- Net Income or Loss from Nonincludible Foreign Entities
- Net Income or Loss from Nonincludible U.S. Entities
- Net Income or Loss from Other Includible Entities
- Adjustment to eliminations of transactions between includible entities and Nonincludible entities
- Other Income / Loss Items with Differences
- Section 118 Exclusion
- Other Expenses / Deduction Items with Differences

**Prior Year Summary (for Comparison) Input Screen 43**
- Income
- Deductions
- Taxable Income
- Tax
- Amount Owed
- Overpayment
- Credited to Next Year's Tax
- Amount Refunded
- Balance Sheet
- Homeowners Associations

**Homeowners Associations (1120-H) Input Screen 54.1**
- Homeowner's Association (Mandatory)
- Type of Association
- Other Deductions

**Information Return of U.S Persons (5471) Input Screens 63.1, 63.2, 63.3**
- Filer's Information
- Foreign Corporation Information
- Schedule A – Stock of the Foreign Corporation
- Schedule E – Income, War Profits, and Excess Profits Taxes Paid or Accrued
- Schedule F – Balance Sheet
- Schedule G – Other Information
- Schedule I – Shareholder's Income from Foreign Corporation

**S Corporation Converted Items (1120S)**
Client Information Input Screen 1
- General Information
- Date Incorporated (m/d/y)
- Date Elected S Corporation (m/d/y)
- Fiscal year end (month)
- Business Code
- Business Activity
- Product or Service
- Accounting Method
- Other Accounting Method

Officer Information Input Screen 2
- Officer Name
- Officer Address
- Social Security Number
- Title
- Percentage of time devoted to business
- Percentage of common stock owned

Miscellaneous Info., Other Info. (Sch. B) Amended Return Input Screen 3.1
- Title of Signing Officer
- Allow Preparer / IRS Discussion: 1=Yes, 2=No, 3=Blank
- 20% Direct or 50% Direct/Indirect Owned Entities
- Own Domestic Corporation – General Information
- Shareholder was a disregarded entity
- Required to file 8918
- Corp issued publicly offered debt instruments
- Member of controlled group
- Required to file 1099
- Accumulated Earnings and Profits at Year-End
- Direct Deposit of Refund
- Routing Number
- Depositor Account Number
- Type of Account
- Print Corporation's Phone Number
- 20% Direct or 50% Direct/Indirect Owned Entities Information

Converted client (proforma use only) used to show converted returns, Do Not Remove the Check Mark.

Invoice, Letter, Filing Instructions Input Screen 4.1
- Prior Year Preparation Fee (Memo Only)

Shareholder Information Input Screen 5
- Shareholder Name and Address
- ID Number
- Resident State

Stock Ownership Input Screen 6
- Number of Shares Owned at Year End

Shareholder’s Basis Input Screen 9
- Stock Basis at Beginning of Tax Year
- Prior Year Loss In Excess Of Basis
Debt Basis at Beginning of Tax Year, If Diff.

**Estimates Input Screen 10**
Overpayment Applied From Prior Year

**Penalties & Interest Input Screen 11**
Optional Annualized Methods: 1=Option 1, 2=Option 2, Blank=Standard

**Ordinary Income Input Screen 13**
Other Income

**Cost of Goods Sold Input Screen 14**
Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
Explanation of Other Inventory Method
Rules of Section 263A Apply
Change in determining inventory valuation
Explanation of Change in Inventory

**Ordinary Deductions Input Screen 15**
Other Taxes
Other Deductions

**Depreciation (4562) Input Screen 16**
Description of Property
Form
Activity Name or Number
Category
Gulf Opportunity Zone Asset: 1=Yes, 2=No
Cost or Basis
Method
Life or Class Life
1=Half-Year, 2=Mid-Quarter
Amortization Code Section
Prior Section 179 Expense
Prior Depreciation
Basis Reduction (ITC, Etc.)
AMT – Basis
AMT – Real Property, 2=Leased Personal Property (Pre-1987)
AMT – Prior Depreciation (MACRS Only)
Percentage of Business Use (.xxxx)
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
1=IRS Tables, 2=DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Qualified Disaster Property
Listed Property
Sport Utility Vehicle Over 6,000 Pounds
Date Sold or Disposed of (m/d/y or -m/d/y)
Sales Price
Expenses of Sale
Simplified Method
Blank=1245, 1=1250, 2=1252, 3=1254, 4=1255
Section 1250 Applicable Percentage, if Not 100% (.xxx)
Total Gain (loss)
Ordinary income portion under recapture rules

**Schedule K Income and Deductions Input Screen 20**
Other Income (Loss)
Other Deductions

**Rental Real Estate Activities (Form 8825) Worksheet Input Screen 21**
Rental Property Address
Type of Property
Other type of property
Other Expenses

**Disposition (Schedule D, 4797, Etc.) Input Screen 23**
Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Short-Term, 2=Long-Term
Prior Years’ Payments
Ordinary Income (-None, Triggers 4797)
Disposition of Asset with Prior Section 179 Expense
Like-Kind Property Received: Description
Like-Kind Property Received: Date Property Identified (m/d/y)
Like-Kind Property Received: Date Property Received (m/d/y)
Related Party: Name
Related Party: Street Address
Related Party: City
Related Party: State
Related Party: ZIP Code
Taxpayer ID Number
Relationship to Taxpayer
Marketable Security

**Passthrough K-1’s (1065, 1041) Input Screen 24**
Name, Address, EIN of K-1 entity
PTP

**Noncash Contributions (8283) Input Screen 25**
Name and Address of the Donee Organization
Does the Organization Intend to Use the Property for an Unrelated Use
Employer Identification Number

**Credits (Schedule K) Input Screens 26.1, 26.2**
Other Credits and Credit Recapture
8941: Individuals Considered Employees
8941: Marketplace Identifier
8941: EIN Used to Report Employment Taxes for Individuals Included on Line 1
8900: Qualified Railroad Track Maintenance

**Other Schedule K Items Input Screen 27**
Foreign Transactions – Foreign Country
Foreign Income Sourced at Corporate Level – Listed Categories
Deductions Allocation/Apportionable at Corporate Level – Listed Categories
Reduction in Taxes Available for Credit
Other Foreign Transactions
Other AMT Items
Other Items and Amounts
**Balance Sheet (Assets) – Ending Amounts Only Input Screen 29**

- Cash
- Accounts Receivable
- Less Allowance for Bad Debts
- Inventories, if Different from Screen 14
- U.S. Government Obligations
- Tax-Exempt Securities
- Loans to Shareholders
- Mortgage and Real Estate Loans
- Buildings and Other Depreciable Assets
- Less Accumulated Depreciation
- Depletable Assets
- Less Accumulated Depletion
- Land (Net of Any Amortization)
- Less Accumulated Amortization

*Any other assets or investments will need to be entered manually*

**Balance Sheet (Liabilities and Capital) – Ending Amounts Only Input Screen 29**

- Accounts Payable
- Mortgages, Notes Payable – Current Year
- Loans from Shareholders
- Mortgages, Notes Payable – Long-Term
- Additional Paid-in Capital
- Less Cost of Treasury Stock

*Any other liabilities will need to be entered manually*

**Balance Sheet Miscellaneous Input Screen 302**

Complete Schedules L and M1 if the Response to Schedule B, Line 10 is “Yes”

**Schedule M-1 Input Screen 31.1**

- Income on Schedule K Not Recorded on Books
- Expenses on Books Not on Schedule K – Non-Deductible Expenses
- Expenses on Books Not on Schedule K – Other
- Income on Books Not on Schedule K – Tax-Exempt Income
- Income on Books Not on Schedule K – Other
- Deductions on Sch. K Not Charged Against Book Income – Other

**Schedule M-3 Input Screen Input Screen 31.2**

Complete Column a and d

- Did the corp. prepare a certified audited non-tax-basis income statement?
- If Income statement was prepared
  - Accounting standards used
  - Other accounting standard
- Net income/loss from Nonincludible US Entities
- Net income/loss of other Foreign Disregarded Entities
- Net income/loss of other qualified sub S subsidiaries
- Adjustment to eliminations of transactions between incredible entities
- Adjustment to reconcile income statement period to tax year

**Schedule M-2 Input Screen 32**

- AAA Other Additions
- AAA Other Reductions

**Prior Year Summary (for Comparison) Input Screen 40**

- Ordinary Income
- Ordinary Deductions
Estimated Tax Payments
Tax Deposited With Form 7004
Balance Due
Overpayment
Credited to Next Year's Tax
Amount Refunded